

ORDER REVOKING REGISTRATION

STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF BANKING

TO: GERALD HENNIGHAUSEN
D/B/A CONSUMER MORTGAGE SERVICES
1817-104 STREET
LOT #50
PLEASANT PRAIRIE, WI 53158
Respondent

1. The State of Wisconsin, Department of Financial Institutions, Division of Banking (“division”) shall enforce and carry out all laws relating to mortgage bankers, mortgage brokers and loan originators in the State of Wisconsin, and shall enforce and cause to be enforced every law relating to the supervision and control thereof, pursuant to subch. III, ch. 224, Stats.
2. Gerald Hennighausen d/b/a Consumer Mortgage Services (“Hennighausen”) holds a certificate of registration as a mortgage broker with the division, certificate of registration #99-4726. Hennighausen is located at 1817 – 104 Street, Lot #50, Pleasant Prairie, WI 53158.
3. Pursuant to s. 224.77(1), Stats., the division may revoke the certificate of registration of a mortgage banker, mortgage broker or loan originator if it finds that the mortgage banker, mortgage broker or loan originator did any of the actions set forth in s. 224.77(1).
4. Pursuant to s. 224.77(2), Stats., the division may revoke a certificate of registration if a director, officer, trustee, partner or member of the mortgage banker or mortgage broker or a person who has a financial interest in or is in any way connected with the operation of the mortgage banker’s or mortgage broker’s business is guilty of an act or omission which would be cause for refusing to issue a certificate of registration to that individual.
5. Pursuant to s. 224.77(3), Stats., the division may issue special orders necessary to, *inter alia*, prevent or correct actions by a mortgage banker, mortgage broker or loan originator which constitute cause under s. 224.77 for revoking, suspending or limiting a certificate of registration; that direct a mortgage banker, mortgage broker or loan originator to cease and desist from engaging in a particular activity; or that direct the mortgage banker, mortgage broker or loan originator to refund or remit certain amounts.

6. The division finds as follows:

a. Gerald Hennighausen d/b/a Consumer Mortgage Services acted and/or portrayed himself as a mortgage broker through the following unlicensed entities:

Consumer Mortgage Services, Inc.
Consumer Mortgage Services, LLC
The Debt Doctor, Inc.
Consumer Merchant Services, LLC

This is a violation of s. 224.72(1m), Stats.

b. The Department has received ten complaints against Gerald Hennighausen d/b/a Consumer Mortgage Services alleging that he failed to provide contracted services or refund monies paid.

This is a violation of s. 224.77(1)(b) and (i), Stats.

c. Gerald Hennighausen d/b/a Consumer Mortgage Services used a financial services agreement or "WORK AGREEMENT," that does not comply with DFI-BKG 43.04(5m)(a), Wisc. Admin. Code, which demonstrates a lack of competency to act as a mortgage banker, loan originator or mortgage broker in a way which safeguards the interest of the public.

This is a violation of s. 224.77(1)(i), Stats.

d. The Department has received a complaint alleging that Gerald Hennighausen d/b/a Consumer Mortgage Services violated DFI_BKG 43.04(7) by issuing a check upon a business account which contains insufficient funds.

This is a violation of s. 224.77(1)(i), Stats.

7. **IT IS HEREBY ORDERED**, based on the foregoing, as follows:

a. Pursuant to s. 224.77(1), the division may and does hereby revoke the certificate of registration of Gerald Hennighausen d/b/a Consumer Mortgage Services.

b. Gerald Hennighausen, his agents, servants, employees, and any entity or person directly or indirectly controlled or organized by or on his behalf, are prohibited from engaging in any activity requiring licensure under Chapter 224, Wisconsin Statutes.

8. The provisions of this Order shall be binding upon Hennighausen and Hennighausen's employees, agents, successors, assigns, and other persons participating in the conduct of his affairs. The provisions of the Order shall remain effective and enforceable except to the extent that, and until such time as, any provisions of this Order shall have been modified, terminated, suspended, or set aside by the division.

9. The effective date of this Order shall be the date it is served. Pursuant to s. 227.48, Stats., service is effective upon mailing.

10. Pursuant to s. 224.77(3m), a person whose certificate of registration has been revoked under this section may request a hearing under s. 227.44 within 30 days after the date of revocation of the certificate of registration.

Dated at Madison, Wisconsin this 7th day of November, 2003.

By: _____
Michael J. Mach, Deputy Administrator
State of Wisconsin
Department of Financial Institutions
Division of Banking
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