NOTICE

BEFORE THE ADMINISTRATOR
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF BANKING

To: DAVID C EDDY
509 WILLOW LN
S MILWAUKEE WI 53172

1. The State of Wisconsin, Department of Financial Institutions, Division of Banking ("department") licenses and regulates Mortgage Bankers, Mortgage Brokers and Loan Originators that do business in the State of Wisconsin pursuant to s. 224.72(1m), Stats.

2. DAVID C EDDY is licensed as a loan originator with the department, license # 13846. DAVID C EDDY is located at 509 Willow Lane, S. Milwaukee, WI, 53172.

3. Pursuant to s. 73.0301(2)(b)1.a., Stats., the department shall revoke a license or deny the application for the license or license renewal or continuation if the department of revenue certifies that the license holder or applicant for a license or license renewal or continuation is liable for delinquent taxes.

4. The department of revenue has certified that DAVID C EDDY is liable for delinquent taxes (*see* attached Exhibit 1).

5. Pursuant to s. 73.0301(2)(b)1.b., Stats., DAVID C EDDY may, within 30 days after the date on which this notice is mailed, file a written request with the department of revenue to have the certification of tax delinquency on which the revocation or denial is based reviewed at a hearing under s. 73.0301(5)(a), Stats. Sec. 73.0301(5)(a), Stats., states as follows:

> (5) Hearing. (a) The department of revenue shall conduct a hearing requested by a license holder or applicant for a license or license renewal or continuation under sub. (2)(b)1.b. or by an applicant for certification or recertification or a certificate holder under s. 73.03(50) or 73.09(7m)(b) to review a certification or determination of tax delinquency that is the basis of a denial or revocation of a license in accordance with this section or of a certificate, certification or recertification under s. 73.03(50) or 73.09(7m). A hearing under this paragraph is limited to questions of mistaken identity of the license or certificate holder or applicant and of prior payment of the delinquent taxes for which the department of revenue certified or determined the license of certificate holder or applicant is liable. At a hearing under this paragraph, any statement filed by the department of revenue, the

licensing department or the supreme court, if the supreme court agrees, may be admitted into evidence and is prima facie evidence of the facts that it contains. Notwithstanding ch. 227, a person entitled to a hearing under this paragraph is not entitled to any other notice, hearing or review, except as provided in sub. (2)(b)2.

6. If a hearing is not requested under s. 73.0301(5)(a), Stats., and upon expiration of 30 days from the date of mailing of this notice, the department shall revoke the license of DAVID C EDDY. Such revocation shall be effective upon expiration of the 30 days from the date of mailing of this notice. Such revocation will be without further notice from the department to DAVID C EDDY.

7. If a hearing is requested under s. 73.0301(5)(a), Stats., and the department is thereafter notified by the department of revenue that the department of revenue has affirmed the certification of tax delinquency, the department shall revoke the license of DAVID C EDDY. Such revocation shall be effective on the date that the department is notified by the department of revenue that the department of revenue has affirmed the certification of tax delinquency. Such revocation will be without further notice from the department to DAVID C EDDY.

8. The license of DAVID C EDDY shall remain in effect until the department revokes the license as set forth above, unless there are other grounds for revoking the license or for denying the application for the license renewal or continuation.

Dated and mailed at Madison, Wisconsin on May 23, 2001.

Michael J. Mach, Administrator
State of Wisconsin
Department of Financial Institutions
Division of Banking
345 W. Washington Ave – 4th Fl
P.O. Box 7876
Madison, WI 53707-7876