

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of,

KAY X. YANG,
AK EQUITY GROUP LLC,
XAPPHIRE LLC, and
XAPPHIRE FUND LLC

FINAL ORDER BY CONSENT TO CEASE
AND DESIST, REVOKING EXEMPTIONS,
AND IMPOSING DISGORGEMENT,
RESTITUTION, AND CIVIL PENALTIES

Respondents.

DFI Case No. S-239815 (EX)

I.

The Administrator of the State of Wisconsin, Department of Financial Institutions, Division of Securities (“Division”), having legal authority and jurisdiction to administer and enforce the Wisconsin Uniform Securities Law, Wis. Stats. Ch. 551 (“Ch. 551”) and rules and orders promulgated thereunder, and having determined that this action is necessary and appropriate in the public interest and for the protection of investors, hereby enters this Order as follows:

II.

Division staff have presented evidence sufficient for the Administrator to make the following findings of fact and conclusions of law:

A. Findings of Fact

Respondents

1. Kay X. Yang (“Yang”) is an adult female with a last known residence of [REDACTED] Mequon Wisconsin 53097. Yang is a founder of and the CEO of both AK Equity Group LLC and Xapphire Fund LLC. She is also the founder of Xapphire LLC.
2. AK Equity Group LLC (“AK Equity”) is a limited liability company organized under the laws of the State of Delaware effective March 28, 2017, with a business address of 1017 W. Glen Oaks Lane, Suite 105, Mequon WI 53092.
3. Xapphire Fund LLC is a limited liability company organized under the laws of the State of Delaware effective December 19, 2018, with a business address of 1017 W. Glen Oaks Lane, Suite 105, Mequon WI 53092.

4. Xapphire LLC is a limited liability company organized under the laws of the State of Delaware effective December 19, 2018, with a business address of 1017 W. Glen Oaks Lane, Suite 105, Mequon WI 53092. Xapphire LLC is the managing member of Xapphire Fund LLC. The two members of Xapphire LLC are Yang and her brother, Cheng Xiong.

Conduct

5. In March of 2017, Yang created AK Equity to serve as the fund manager of the AK North America Fund (“AK Fund”). According to Yang, the AK Fund was intended to serve as a feeder to AK Global Investing LLC (“AK Global”), the master fund that was intended to be the main investment vehicle of the AK brand.
6. AK Global was jointly controlled by Yang and Antonio Conte aka Rawad Nassar.
7. In preparing to launch the AK Fund, AK Equity created a website that went live in November or December of 2017, www.akequitygroup.com. Introducing the “AK brand” and the firm’s fund management and asset consulting services, the website contained the following affirmative statements:
 - Kay Yang founded the AK brand in 2016 and has expanded the brand globally over the past year to both Europe and Asia. Kay serves as the US CEO for AK Equity Group LLC managing AK North America LLC and is a global partner of the AK brands.
 - As the fund manager of the AK brand, we seek to offer our clients access to a range of award-winning funds. In addition, we believe that our unique structure of exclusive partnerships creates the foundation for superior performance.
 - We Build Stronger Portfolios. As a fund management company, we work with our global partners to create superior investment solutions, by providing the right data, benchmarking, customized strategies, and deep market analysis needed. Our aim is to help our clients build stronger portfolios; ones that achieve a consistent flow of profits and minimize the effect of market fluctuations.
 - When working with our global partners to structure new investment opportunities, we understand that individual investors differ in their market approach. Whether an investor’s approach is conservative, moderate or aggressive, we aim to help create innovative portfolio solutions that meet a diverse range of financial goals.
 - Asset Consulting. Your financial goals and needs are unique. We recognize the need for a customized approach-that’s why our aim is to help create enhanced portfolio solutions that are tailored to your goals, whether your investment approach is conservative, moderate or aggressive.
8. On March 18, 2019, Yang posted a letter to investors on the AK Equity website which stated the following:

I begin this letter with a sense of quiet pride. As I look back on the past few years and how our company has grown and performed, I am delighted with the strong performance we've brought to the table, all the accomplishments we've realized together, and how our work has changed the lives of many of our clients....

This year we launched Xapphire LLC. It is now the managing company over AK Equity Group LLC, which was originally part of a global hedge fund. In addition, we've successfully created the specific regulated US fund Xapphire Fund LLC. Another major milestone this year has been implementing Xapphire Corporation which hosts our Private Bank Arrangements with exclusive banking contracts with some of the most prestigious banks in the world.

9. In fact, the hedge funds that were the investment vehicles of AK Equity, AK Fund and AK Global, were never funded and had no investors. In 2018, Yang severed her ties with Conte and abandoned her interest in those hedge funds. Yet, the website remained online and listed Yang and AK Equity as the fund manager of the AK brand through July of 2019. In July of 2019, Yang's attorney informed the Division the website would be taken down.
10. Further, although the web site states that there was a "major milestone" of implementing Xapphire Corporation, that corporation was never capitalized and never had any investors.
11. From April 2017 through May 2019, AK Equity accepted investments from 14 Wisconsin residents and 8 non-Wisconsin residents (22 investors total), totaling \$6,417,905.18.
12. According to Yang, all but \$2 million of the \$6,417,905.18 invested was pooled and traded through various offshore brokerage accounts.
13. According to Yang, she earned \$400,000 from the offshore account trades in the AK Equity account, representing 35% of the profits.
14. Yang informed the Division that she conducted additional investment services for individuals and businesses outside of her activities with AK Equity and the Xapphire companies. Yang accepted millions of dollars from investors who wanted to engage in foreign currency exchange trading (FOREX). These investors deposited funds into bank accounts controlled by Yang who then opened FOREX trading accounts overseas on their behalf. She took at least 10% of the profits these investors earned from FOREX trading.
15. Yang did not collect financial information from the investors referenced in paragraph 14 and did not track who was an accredited investor and who was not. According to Yang, the FOREX trading was conducted by Yang's subadvisor through various offshore investment accounts.
16. According to Yang, approximately 40 investors, including 20 of the AK Equity investors, invested a total of \$16,950,776.78 between 2017-2019 for FOREX

trading in the offshore investment accounts (hereinafter referred to collectively as the FOREX investors). During that same time frame, Yang earned an aggregate of \$4,231,998.78 in fees and/or commissions through those accounts. Yang informed the Division that only about \$2.4 million of the investors' funds remained in one offshore account and that account was closed in January of 2020.

17. At no time was Kay Yang registered with the Division in any capacity.
18. At no time was AK Equity Group LLC registered with the Division in any capacity.
19. At no time was Xapphire LLC registered with the Division in any capacity.
20. At no time did any of the Respondents disclose to investors that they were not registered to conduct transactions in Wisconsin as investment advisors.
21. The Division received an exemption notice filing for Xapphire Fund LLC under Rule 506(b) of Regulation D on July 26, 2019.

B. Conclusions of Law

Legal Authority and Jurisdiction

22. The Administrator has legal authority and jurisdiction over the conduct described above, pursuant to Wis. Stats. Ch. 551 and the rules and orders promulgated thereunder.
23. AK Equity Group LLC, Xapphire LLC and Kay X. Yang are investment advisers who, for compensation, advise others about investing in FOREX trading under Wis. Stat. §§ 551.102(15).
24. Pursuant to Wis. Stat. § 551.403(1), it is unlawful for a person to transact business in this state as an investment adviser unless the person is registered under Ch. 551 as an investment adviser or is exempt from registration as an investment adviser.

Violations

25. Through the conduct described above, AK Equity Group LLC, Xapphire LLC and Kay X. Yang violated Wis. Stat. § 551.403(1) by transacting business in this state as investment advisers without being registered under Ch. 551 as investment advisers and without being exempt from registration as investment advisers.

III.

In view of the above findings of fact and conclusions of law, the Administrator deems it necessary and appropriate in the public interest and for the protection of investors, and pursuant to its legal authority and jurisdiction under Ch. 551, to wit Wis. Stat. § 551.604, to issue the following order and notices:

A. Consent Orders issued pursuant to Wis. Stat. § 551.604(2)

- (a) IT IS ORDERED summarily that RESPONDENTS, their agents, servants, officers, employees, successors, affiliates, and every entity and person directly or indirectly controlled or organized by or on behalf of any RESPONDENT, shall cease and desist from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities qualify as covered securities, or are registered under Ch. 551 or successor statute, pursuant to Wis. Stat. §§ 551.604(1)(a) and (2).
- (b) IT IS FURTHER ORDERED that all exemptions from registration set forth at Ch. 551 or successor statute that might otherwise apply to any offer or sale of any security of or by any of the RESPONDENTS, their agents, servants, officers, employees, successors, affiliates, and every entity and person directly or indirectly controlled or organized by or on behalf of any RESPONDENT, are hereby revoked, pursuant to Wis. Stats. §§ 551.604(1)(b) and (2).
- (c) IT IS FURTHER ORDERED summarily that RESPONDENTS, their successors, affiliates, controlling persons, officers, agents, servants, employees and every entity and person directly or indirectly controlled or hereafter organized by or on behalf of any RESPONDENT, are prohibited from violating Wis. Stat. § 551.501 or successor statute.
- (d) IT IS FURTHER ORDERED summarily that RESPONDENTS, their successors, affiliates, controlling persons, officers, agents, servants, employees, and every entity and person directly or indirectly controlled or hereafter organized by or on behalf of either RESPONDENT, are prohibited from violating Ch. 551 or successor statute that might otherwise apply to any offer or sale of a security of or by RESPONDENTS.
- (e) IT IS FURTHER ORDERED pursuant to Wis. Stat. § 551.604(4m) that KAY X. YANG pay restitution in the amount of **\$16,950,776.78** to the FOREX investors **within five years of the effective date of this order**, less any amounts received by those investors prior to the effective date of this order as documented with bank or brokerage records provided by KAY X. YANG to DFI before the first payment is due under the attached payment agreement which is incorporated herein by reference and attached as **Exhibit A**. KAY X. YANG shall pay interest on such restitution amounts at the legal rate under Wis. Stat. § 138.04 starting from the effective date of this order and through the date of satisfaction in accordance with the payment agreement.
- (f) IT IS FURTHER ORDERED that KAY X. YANG disgorge **\$4,231,998.78** in profits from FOREX trading with interest on such amounts at the legal rate under Wis. Stat. § 138.04 starting from the effective date of this order and through the date of satisfaction, pursuant to Wis. Stat. § 551.604(4m) in accordance with the terms of the attached payment agreement, which is incorporated herein by reference and attached as Exhibit A. However, the Division will waive the disgorgement obligation in its entirety provided KAY X. YANG pays the restitution to investors in full and on time in accordance with the payment agreement.

- (g) IT IS FURTHER ORDERED that a civil penalty be imposed on KAY X. YANG in the form of an administrative assessment totaling **\$50,000** pursuant to Wis. Stat. § 551.604(4m), which shall be waived by the Division, provided KAY X. YANG complies with the terms of the payment agreement.
- (h) IT IS FURTHER ORDERED that KAY X. YANG shall complete all restitution, disgorgement and civil penalty payments in accordance with the payment agreement as a precondition for any future applications for registration with the Division.
- (i) IT IS FURTHER ORDERED that KAY X. YANG shall make restitution and disgorgement payments directly to the investors in accordance with the terms of the payment agreement and shall provide documentation of such payments to the Division at the time such payments are made.
- (j) IT IS FURTHER ORDERED that payments under this Final Order by Consent that are more than 90 days past due or not adhering to the payment agreement shall be a violation of this order and may result in additional action by the Division pursuant to Chapter 551 and/or certification of the entire judgment to the state debt collection program under Wis. Stat. 71.93, or successor statute, and any other enforcement options available to the Division under the law.
- (k) IT IS FURTHER ORDERED that the document filed as payment agreement Exhibit 1 shall be placed under seal and not made part of the public record under Wis. Stat. § 551.607. This does not in any way restrict the Division from exercising its discretion to share Exhibit 1 of the payment agreement under Wis. Stat. §§ 551.607(3) and 551.608 or any other applicable law.
- (l) PLEASE TAKE NOTICE that the consent orders of the Administrator are effective as of the issuance of this order, pursuant to Wis. Stat. § 551.604(2).

B. Service of Order

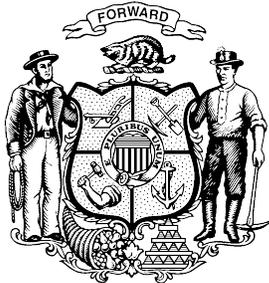
- (m) IT IS FURTHER ORDERED that this order shall be sent promptly by certified mail to each party named in the order at his or her last known address or to the party's attorney of record, or shall be personally served upon the party or the party's attorney of record, pursuant to Wis. Admin. Code § DFI-Sec. 8.06. If the parties or their attorneys agree, this order may also be served via email to the party or the party's attorney.
- (n) PLEASE TAKE NOTICE that if service is by certified mail, the date of the service of this order is the date it is placed in the mail. If service is by personal service, the date of the service of this order is the date personal service is completed. If service is by email, service is complete when emailed.

C. Notifications

- (o) PLEASE TAKE NOTICE that this Final Order consented to by Respondents restricts Respondents from transacting securities business in the State of Wisconsin pursuant to the terms of the orders issued pursuant to Wis. Stat. § 551.604(2).

- (p) PLEASE TAKE FURTHER NOTICE that any failure by KAY X. YANG to disclose this Order to prospective investors may be deemed to be a violation of Wis. Stat. § 551.501 or successor statute.
- (q) PLEASE TAKE FURTHER NOTICE that this Final Order by Consent is effective on the date it is issued. You are advised that any willful violation of an Order issued by the Division under Ch. 551 is a criminal offense punishable under the provisions of Wis. Stat. § 551.508.
- (r) PLEASE TAKE FURTHER NOTICE this is a Final Order for purposes of Wis. Stat. § 551.604(6).
- (s) PLEASE TAKE FURTHER NOTICE violations of this Final Order by Consent may be enforced by any investor or by the Division, whether acting in its own right or on behalf of the investor, by petitioning any court of competent jurisdiction to enforce the terms of the Final Order by Consent.

EXECUTED at Madison, Wisconsin, and effective on this 13th day of July, 2020.



Leslie M. Van Buskirk

Leslie M. Van Buskirk
Administrator

Division of Securities
State of Wisconsin
Department of Financial Institutions
4822 Madison Yards Way
North Tower, 4th Floor
Madison, Wisconsin 53705



CONSENT WAIVER 07-10-2020.pdf

DocVerify ID: D61AD024-815A-4D0B-A134-A47EED948882
 Created: July 10, 2020 14:56:00 -8:00
 Pages: 2
 Remote Notary: Yes / State: WI

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E-Signature Summary

E-Signature 1: Kay Yang (Ky)

July 10, 2020 15:12:59 -8:00 [13DD83FBC8D9] [65.28.166.114]
 kay@xapphirecorp.com (Principal) (Personally Known)

E-Signature Notary: Peter F. Sewell (PFS)

July 10, 2020 15:12:59 -8:00 [9E21911EFF1C] [75.9.99.161]
 peter.sewell@huschblackwell.com
 I, Peter F. Sewell, did witness the participants named above electronically sign this document.



BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the matter of,

WAIVER AND CONSENT
TO ORDER

KAY X. YANG,
AK EQUITY GROUP LLC,
XAPPHIRE LLC, AND
XAPPHIRE FUND LLC,

Respondents.

DFI Case No. S-239815 (EX)

The undersigned Respondents, KAY X. YANG and AK EQUITY GROUP, LLC, XAPPHIRE LLC, AND XAPPHIRE FUND, LLC, having decided not to contest the issuance of the attached Final Order by Consent (the Order), hereby waive their right to a hearing with respect to this matter, including waiving findings of fact and conclusions of law as may otherwise be required for the Order, and hereby consent to the issuance of the Order. Respondents reserve all defenses for any proceedings not covered by the attached Order.

Respondents hereby acknowledge that, in exchange for Respondents' voluntary consent and agreement to cease and desist from further violations of Ch. 551, the revocation of certain exemptions, restitution, disgorgement of fees, civil penalties, and other conditions as described in the attached Order, the Division agrees to forgo further legal action, and to resolve this matter by issuance of the attached Order. Subject to Respondents' compliance with the attached Order and the payment agreement incorporated into the attached Order, the Division agrees to forgo further legal action, including injunction proceedings in a circuit court pursuant to Wis. Stat. § 551.603. If Respondents fail to comply with any condition or term of the Order and the incorporated payment agreement, the Division reserves all rights under the law to enforce the Order and payment agreement against Respondents.

The undersigned Respondents understand and agree that the attached Order shall prohibit Respondents from transacting any securities business in the State of Wisconsin except as allowed and described by the terms of the Order.

D61AD024-815A-4D0B-A134-A47EED948882 --- 2020/07/10 14:56:00 -8:00 --- Remote Notary



The undersigned Respondents understand the Order, when signed by the Administrator of the Division of Securities, is effective on the date issued and that a willful violation of an Order signed by the Administrator is a criminal offense pursuant to Wis. Stat. § 551.508.

Kay Yang
Signed on 2020/07/10 15:12:59 -8:00

KAY X. YANG, individually and on behalf of
AK Equity LLC, Xapphire LLC and Xapphire Fund LLC.

State of Wisconsin)
County of Milwaukee)
Subscribed before me this
10th day of July, 2020.


Signed on 2020/07/10 15:12:59 -8:00

Notary Public

My commission is permanent/expires 3/19/2021

Peter F. Sewell
Notary Public - State of Wisconsin
My Commission Expires Mar 19, 2021

Notary Stamp 2020/07/10 15:12:59 PST

9E21911EFF1C



EXHIBIT A TO FINAL ORDER BY CONSENT

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of,

PAYMENT AGREEMENT

KAY X. YANG,
AK EQUITY GROUP LLC,
XAPPHIRE LLC, and
XAPPHIRE FUND LLC

Respondents.

DFI Case No. S-239815 (EX)

This payment agreement is entered into by and between the parties of (1) the State of Wisconsin, Department of Financial Institutions, Division of Securities (the Division); and (2) Kay X. Yang (the Respondent).

WHEREAS on July 13, 2020 the parties executed a Final Order by Consent to resolve the Division's investigation of Respondent;

WHEREAS pursuant to the Final Order by Consent, the Respondent agreed to pay restitution in the amount of **\$16,950,776.78** to certain investors identified in **Exhibit 1**, within five years of July 13, 2020, less any amounts received by those investors prior to July 13, 2020, along with interest at the legal rate accruing from July 13, 2020 through the date of full satisfaction;

WHEREAS pursuant to the Final Order by Consent, the Respondent agreed to disgorge **\$4,231,998.78** in profits received through forex trading to certain investors identified in **Exhibit 1**, along with interest at the legal rate accruing from July 13, 2020 through the date of full satisfaction;

WHEREAS pursuant to the Final Order by Consent, the Respondent agreed to pay a civil penalty in the form of an administrative assessment totaling **\$50,000**;

WHEREAS the Respondent has represented to the Division that she controls an account with Capital Exchange Markets (CEM) of Stockholm, Sweden with a present balance of \$2,491,255.78 and will transfer those funds to the client trust account of Husch Blackwell, LLP;

NOW THEREFORE, in consideration of the mutual covenants and additional consideration hereinafter set forth, the parties agree as follows:

1. Upon execution of this payment agreement and receipt of the CEM funds to the Husch Blackwell client trust account, Husch Blackwell shall release the funds to partially satisfy the Respondent's restitution obligation—such release to occur on

the later of within ten days of receiving payment instructions or other direction from DFI or July 30, 2020.

2. In addition to the payment described in ¶ 1, Respondent shall pay restitution at a minimum pursuant to an income-based schedule as follows:
 - a. 50% of any gross income over \$25,000 and up to and including \$100,000 on an annual basis shall be paid pro rata to each investor identified in **Exhibit 1**.
 - b. In addition to any income-based payments described in ¶ 2(a), 75% of any gross income over \$100,000 on an annual basis shall be paid pro rata to each investor identified in **Exhibit 1**.
 - c. For example: If Respondent receives \$200,000 in gross income in a taxable year, the Respondent will be required to pay \$112,498.75 in restitution to investors.¹
 - d. The first payment to investors is due by November 30, 2020 and subsequent payments are due by May 1 of each year until the restitution and interest owed pursuant to the Final Order by Consent are satisfied. In any year the Respondent receives a filing extension as described in paragraph 6, the payment for that year will be due November 30.
 - e. Respondent acknowledges that notwithstanding the flexible income-based schedule contained in this paragraph, Respondent's failure to make timely and complete payment of all restitution and interest within five years of the effective date of the Final Order by Consent shall be a breach of this payment agreement and violation of the Final Order by Consent.
3. The requirement of disgorgement of \$4,231,998.78 in profits received through forex trading, along with the legal rate of interest, shall be due within 30 days of Respondent's failure to adhere to the terms of this payment agreement. If all of Respondent's restitution payments are paid in full and on time, the Division shall waive the disgorgement amounts in full.
4. A civil penalty in the amount of \$50,000 shall be due within 30 days of Respondent's failure to adhere to the terms of this payment agreement. If all of Respondent's restitution payments are paid in full and on time, the Division shall waive the civil penalty imposed against Kay X. Yang.
5. Annual payments shall be distributed to each investor on a pro rata basis. Each annual payment must be in the form of a check made payable to the specified investor. Each investor payment shall indicate the amount of principal and interest being paid. Copies of every check and all correspondence to and from investors related to restitution shall be provided promptly to the Division. In addition,

¹ This is calculated as follows: $(\$100,000 - \$25,001) * 50\% + (\$200,000 - \$100,001) * 75\% = \$112,498.75$.

Respondent shall document how she determined the amount to be paid to each investor (including principal and interest), and the remaining balance for each investor. Respondent shall provide copies of her workpapers/analysis to the Division along with the checks and correspondence.

6. During the term of this agreement, Respondent shall provide copies of her annual federal and state tax returns including all schedules and attachments, for the Division's review by no later than May 1 following her tax filing, except if Respondent receives a filing extension then she shall provide copies of her annual federal and state tax returns no later than November 30 following their filing. Respondent shall also file the financial disclosure form attached as **Exhibit 2** to this payment agreement for the Division's review along with the copies of her annual federal and state tax returns until Respondent's restitution and interest liability has been satisfied.
7. Respondent may elect to make annual payments greater than the required amount outlined in ¶ 2, but excess amounts may not be applied to satisfy subsequent minimum annual payments.
8. Outstanding payments that are more than 90 days past due or not adhering to the payment terms set forth in this payment agreement may result in certification of the entire judgment to the state debt collection program under s. 71.93, Stats., or successor statute, and/or may be enforced by filing the consent order with a court of competent jurisdiction pursuant to ss. 551.603, 551.604(7), Stats, and/or any other enforcement options available to the Division under the law.
9. This payment agreement may be modified only in writing and any modifications must be signed by authorized representatives of the parties.
10. This payment agreement may be executed by electronic transmission and in counterparts, each of the signatures taken independently to be combined together and construed as a whole, and a copy of a signature transmitted by electronic transmission shall be valid as an original.
11. The effective date of this payment agreement is the last date of the parties' signatures below.

AGREED TO BY:

Division of Securities

Respondent



Kay X. Yang.

Date: 07/11/2020



ROBIN JACOBS
Attorney Supervisor for the Division of Securities

Date: July 13, 2020



Patrick Coffey
Attorney for Respondent

Date: 7/13/2020



State of Wisconsin
Department of Financial Institutions

Exhibit 2 to Payment Plan Case No. S-239815 (EX)

Financial Disclosure Statement

Pursuant to Wis. Stat. § 551.505, it is unlawful for a person to make or cause to be made, in a record that is used in an action or proceeding or filed under this chapter, a statement that, at the time and in the light of the circumstances under which it is made, is false or misleading in a material respect, or, in connection with the statement, to omit to state a material fact necessary to make the statement made, in the light of the circumstances under which it was made, not false or misleading.

| FINANCIAL DISCLOSURE OF ASSETS | | | | |
|--|-----------------------|-------|---|--------------|
| 1. Your full name | 2. Date of Birth | | 3. Number of Dependents | |
| 4. Your residence address (not P.O. box) | City | State | Zip Code | Phone Number |
| 5. Spouse's full name | 6.A. Date of Marriage | | 6.B. Do you have a marital property agreement? <input type="checkbox"/> Yes (Attach copy.) <input type="checkbox"/> No | |
| 7. Spouse's residence address (if different) | City | State | Zip Code | Phone Number |
| 8. Your employer's name and address | 9. Gross Wages | | 10. Paid <input type="checkbox"/> weekly <input type="checkbox"/> biweekly <input type="checkbox"/> monthly | |
| 11. Spouse's employer's name and address | 12. Gross Wages | | 13. Paid <input type="checkbox"/> weekly <input type="checkbox"/> biweekly <input type="checkbox"/> monthly | |
| <i>You must complete this information (14 – 31) for both you and your spouse.</i> | | | | |
| 14. Other employers | 15. Gross Wages | | 16. Paid <input type="checkbox"/> weekly <input type="checkbox"/> biweekly <input type="checkbox"/> monthly | |
| 17. Pension income (Give name and address of payor.) | 18. Amount | | 19. Paid <input type="checkbox"/> weekly <input type="checkbox"/> biweekly <input type="checkbox"/> monthly | |
| 20. Social Security/Disability/SSI (Give name and address of payor.) | 21. Amount | | 22. Paid <input type="checkbox"/> weekly <input type="checkbox"/> biweekly <input type="checkbox"/> monthly | |
| 23. Checking, savings, financial accounts foreign and domestic (List name and address of institution, type of account and amount.) | | | | |

Division of Securities

Mail: PO Box 1768 Madison, WI 53701-1768
Courier: 4822 Madison Yards Way, Madison, WI 53705
Voice: (608) 261-9555 Fax: (608) 264-7979 Web: www.wdfi.org

| | | |
|--|--|----------------------------|
| | | |
| 24. Automobiles (Give year, make and market value.) | | |
| 25. Stocks, bonds, life insurance, IRA's and other financial investments foreign and domestic (List name, number of shares and value.) | 26. Other Income (Specify) | |
| 27. Any trust of which you are a beneficiary (Identify trustee, assets, value of assets, additional beneficiaries). | | |
| 28. Real estate and other real property interests foreign and domestic (List kind of property, location and market value.) | | |
| 29. Does anyone owe you money? <input type="checkbox"/> Yes (Attach copy.) <input type="checkbox"/> No | 30. Is anyone holding any assets or property for you? <input type="checkbox"/> Yes (Attach copy.) <input type="checkbox"/> No | 31. Amount of cash on hand |
| 32. Other assets of value (Give details and values.) | | |

33. Do you believe your earnings are exempt from garnishment? Yes No

If yes, complete lines A, B, C, and D as appropriate.

- A. I have received the following need-based public assistance within the last six months:
 - Medical assistance
 - Relief funded under Wis. Stats. §59.53(21)
 - Food stamps/Foodshare
 - Relief funded under public assistance
 - Supplemental security income
 - Benefits for veterans under §45.40 (1m) or 38 USC 501-562.

- B. I have been determined to be eligible to receive the following need-based public assistance although I have not actually begun to receive those benefits:
 - Medical assistance
 - Relief funded under Wis. Stats. §59.53(21)
 - Food stamps/Foodshare
 - Relief funded under public assistance
 - Supplemental security income
 - Benefits for veterans under §45.40 (1m) or 38 USC 501-562.

- C. My household income is below the federal poverty line. (Worksheets and schedules for this determination are available in the Clerk of Court's Office.)

- D. At least 25% of my disposable earnings are assigned by the court order for support.

34. Would the garnishment of 20% of your disposable income reduce your household income below the federal poverty line? Yes No

35. The information provided on this statement is true and correct.

Signature _____

Date _____

Printed Name _____