BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of,	SUMMARY ORDER SUSPENDING INVESTMENT ADVISER AND INVESTMENT ADVISER REPRESENTATIVE REGISTRATIONS
MARY E. OWEN and LEGACY PROSPERITY PARTNERS, LLC	
Respondents.	DFI Case No. S-236002 (EX)

I.

The Administrator of the State of Wisconsin, Department of Financial Institutions, Division of Securities ("Division"), having legal authority and jurisdiction to administer and enforce the Wisconsin Uniform Securities Law, Wis. Stats. Ch. 551 ("Ch. 551") and rules and orders promulgated thereunder, and having determined that this action is necessary and appropriate in the public interest and for the protection of investors, hereby enters this Order as follows:

II.

Division staff have presented evidence sufficient for the Administrator to make the following findings of fact and conclusions of law:

A. Findings of Fact

Respondent

1. Mary E. Owen ("Owen") (CRD# 5336734) is an adult female resident of Wisconsin with a last known address of 4001 Nakoosa Trail, Suite 203, Madison, Wisconsin 53714.

2. Legacy Prosperity Partners, LLC ("LPP")(CRD# 288291) is a limited liability company organized in Wisconsin on or about March 31, 2017. LPP has a last known business address of 4001 Nakoosa Trail, Suite 203, Madison, Wisconsin 53714. LPP was registered with the Division on or about September 11, 2017 to provide investment advisory services. At all times material, Owen was the controlling member and Chief Compliance Officer of LPP.

Conduct

3. On or about March 15, 2018, Owen and LPP entered into a conditional registration agreement with the Division. Pursuant to the agreement, Owen and LPP were required to notify the Division of any customer complaints or litigation within two (2) business days of receipt by Own and/or LPP.

4. On or about August 20, 2018, a former investment advisory client of Owen and LPP filed a civil suit against Owen and LPP in Dane County, Wisconsin. On or about August 27, 2018, Owen and LPP were served with a summons and complaint in the matter.

5. Upon information and belief, Owen and LPP received a complaint on or about April 6, 2018 from the former investment advisory client prior to filing her lawsuit.

6. Neither Owen nor LPP filed any notification as required by their conditional registration with the Division within two (2) business days of receiving the complaint letter.

7. Neither Owen nor LPP filed any notification as required by their conditional registration with the Division within two (2) business days of receiving the summons and complaint.

B. Conclusions of Law

Legal Authority and Jurisdiction

8. The Administrator has legal authority and jurisdiction over the conduct described above, pursuant to Ch. 551 and the rules and orders promulgated thereunder.

9. Pursuant to Wis. Stat. § 551.412(4)(r), a person may be disciplined under Wis. Stat. § 551.412(2) if the person has not complied with the conditions or limitations of a registration under Ch. 551.

Violations

10. Owen and LPP violated the conditions of their registration and Wis. Stat. § 551.412(r) when they failed to notify the Division of the complaint within two (2) business days of receipt of the complaint letter.

11. Owen and LPP violated the conditions of their registration and Wis. Stat. § 551.412(r) when they failed to notify the Division of the civil suit filed against them within two (2) business days of receipt of the summons and complaint.

III.

In view of the above findings of fact and conclusions of law, the Administrator deems it necessary and appropriate in the public interest and for the protection of investors, and pursuant to its legal authority and jurisdiction under Ch. 551, to wit Wis. Stat. §§ 551.412 and 551.604(2), to issue the following orders and notices:

A. Summary Orders issued pursuant to Wis. Stat. §§ 551.412 and 551.604(2)

(a) IT IS ORDERED summarily that OWEN's investment adviser representative registration is to be suspended as of September 28, 2018 as the result of her conduct in violation of Ch. 551. OWEN's investment adviser representative registration suspension will continue during the pendency of the Division's investigation of DFI Case No. S-236002 (EX).

(b) IT IS FURTHER ORDERED summarily that LEGACY PROSPERITY PARTNERS, LLC's investment adviser registration is to be suspended as of September 28, 2018 as the result of its conduct in violation of Ch. 551. LEGACY PROSPERITY PARTNERS, LLC's investment adviser registration suspension will continue during the pendency of the Division's investigation of DFI Case No. S-236002 (EX).

(c) IT IS FURTHER ORDERED summarily that OWEN and LEGACY PROSPERITY PARTNERS, LLC, their agents, servants, officers, employees, successors, affiliates, and every entity and person directly or indirectly controlled or organized by or on behalf of OWEN and/or LEGACY PROSPERITY PARTNERS, LLC, shall cease and desist from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities qualify as covered securities or are registered under Ch. 551 or successor statute, pursuant to Wis. Stats. §§ 551.604(1)(a) and (2).

(d) IT IS FURTHER ORDERED summarily that all exemptions from registration set forth in Ch. 551 that may otherwise apply to any sale or offer to sell securities by OWEN and/or LEGACY PROSPERITY PARTERS, their successors, affiliates, controlling persons, and every entity and person directly or indirectly controlled or organized by or on their behalf, are hereby revoked, pursuant to Wis. Stat. §§ 551.604(1)(b) and (2).

(e) PLEASE TAKE NOTICE that the summary orders of the Administrator are effective as of the date of issuance of this order, pursuant to Wis. Stat. § 551.412(6) and 551.604(2).

(f) You are advised that any willful violation of an Order issued by the Division under Ch. 551 is a criminal offense punishable under the provisions of Wis. Stat. § 551.508.

B. Service of Order

(g) IT IS FURTHER ORDERED that this order shall be sent promptly by certified mail to each party named in the order at his or her last known address or to the party's attorney of record, or shall be personally served upon the party or the party's attorney of record, pursuant to Wis. Admin. Code § DFI-Sec 8.06. This order shall also be served upon the office of the administrator pursuant to Wis. Stat. § 551.611.

(h) PLEASE TAKE NOTICE that the date of the service of this order is the date it is placed in the mail, which is also the issue and effective date below.

C. Notice of Hearing Rights

(i) PLEASE TAKE NOTICE that you have the right to request a hearing. Every request for a hearing shall be in the form of a written petition filed with the Division, pursuant to Wis. Admin. Code DFI-Sec. 8.01. A petition for a hearing to review the order shall:

(1) Plainly admit or deny each specific allegation, finding or conclusion in the order and incorporated papers. However, if the petitioner lacks sufficient knowledge or information to permit such an admission or denial, the petition shall so state, and that statement shall have the effect of a denial; and

(2) State all affirmative defenses. Affirmative defenses not raised in the request for hearing may be deemed waived.

(j) PLEASE TAKE FURTHER NOTICE that, within 15 days after receipt of a written request in a record from you, the matter will be scheduled for a hearing or other public administrative proceedings, pursuant to Wis. Stats. §§ 551.412(6) and 551.604(2).

(k) PLEASE TAKE FURTHER NOTICE that if you do not request a hearing and none is ordered by the Administrator within 30 days after the date of service of this order, the findings of fact, conclusions of law, and summary and proposed orders, including the imposition of civil penalty or requirement for payment of restitution, disgorgement, interest, or the costs of investigation sought in a statement in the order, become final as by operation of law, pursuant to Wis. Stat. §§ 551.412(6) and 551.604(2).

EXECUTED at Madison, Wisconsin this 21st day of September, 2018.

Leslie M. Van Buskirk

Leslie M. Van Buskirk
Administrator

Division of Securities
State of Wisconsin Department of Financial Institutions
4822 Madison Yards Way, 4th Floor
Madison, WI 53701

State of Wisconsin

Department of Financial Institutions

Scott Walker, **Governor** | Jay Risch, **Secretary**

AFFIDAVIT OF SERVICE
AND COMPLIANCE WITH WIS. STAT. § 551.611

STATE OF WISCONSIN)
) ss.
COUNTY OF DANE)

I, KATHERINE CLEMENTI, first being duly sworn, depose and state:

1. I am employed with the State of Wisconsin, Department of Financial Institutions, Division of Securities.

2. On the date of this Affidavit and in the course of regularly conducted activity, I have caused to be served by certified mail and US mail upon Respondent Legacy Prosperity Partners, LLC at its last known address of 4001 Nakoosa Trail, Suite 203, Madison, WI 53714:

   i. A copy of the Summary Order Suspending Investment Adviser and Investment Adviser Representative Registrations, DFI Case No. S-236002 (EX); and

   ii. A copy of this Affidavit of Service.

3. In compliance with Wis. Stat. §§ 227.48, 551.611, and 891.46; and Wis. Admin. Code. §§ DFI-Sec 8.06 and 8.07, I have also caused to be served copies of those same documents upon the Administrator for the Division of Securities.

I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Katherine Clementi
KATHERINE CLEMENTI

State of Wisconsin
Department of Financial Institutions
Division of Securities

Subscribed and sworn to before me

This 21 day of September, 2018.

Lindsay Fedler

Notary Public, State of Wisconsin

(Notary Seal)

LINDSAY FEDLER
NOTARY PUBLIC
STATE OF WISCONSIN

My commission is permanent.

Division of Securities
Mail: PO Box 1768 Madison, WI 53701-1768
Courier: 4822 Madison Yards Way, Madison, WI 53705
Voice: (608) 261-9555 Fax: (608) 264-7979 Web: www.wdfi.org

State of Wisconsin

Department of Financial Institutions

Scott Walker, **Governor** | Jay Risch, **Secretary**

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AND COMPLIANCE WITH WIS. STAT. § 551.611

STATE OF WISCONSIN)
) ss.
COUNTY OF DANE)

I, KATHERINE CLEMENTI, first being duly sworn, depose and state:

1. I am employed with the State of Wisconsin, Department of Financial Institutions, Division of Securities.

2. On the date of this Affidavit and in the course of regularly conducted activity, I have caused to be served by certified mail and US mail upon Respondent Mary E. Owen at her last known address of 4001 Nakoosa Trail, Suite 203, Madison, WI 53714:

   i. A copy of the Summary Order Suspending Investment Adviser and Investment Adviser Representative Registrations, DFI Case No. S-236002 (EX); and

   ii. A copy of this Affidavit of Service.

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I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Katherine Clementi
KATHERINE CLEMENTI

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Department of Financial Institutions
Division of Securities

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Lindsay Fedler

Notary Public, State of Wisconsin

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STATE OF WISCONSIN)
) ss.
COUNTY OF DANE)

I, KATHERINE CLEMENTI, first being duly sworn, depose and state:

1. I am employed with the State of Wisconsin, Department of Financial Institutions, Division of Securities.

2. On the date of this Affidavit and in the course of regularly conducted activity, I have caused to be served by certified mail and US mail upon Respondent's Attorney Stephen L. Morgan at his last known address of 33 East Main Street, Suite 500, Madison, WI 53703:

   i. A copy of the Summary Order Suspending Investment Adviser and Investment Adviser Representative Registrations, DFI Case No. S-236002 (EX); and

   ii. A copy of this Affidavit of Service.

3. In compliance with Wis. Stat. §§ 227.48, 551.611, and 891.46; and Wis. Admin. Code. §§ DFI-Sec 8.06 and 8.07, I have also caused to be served copies of those same documents upon the Administrator for the Division of Securities.

I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Katherine Clementi
KATHERINE CLEMENTI

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Lindsay Fedler

Notary Public, State of Wisconsin

(Notary Seal)

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