



BEFORE THE
COMMISSIONER OF SECURITIES
STATE OF WISCONSIN

In the Matter of
SABRE ENERGY, INC., PATRICK R.
BEASON and JASON D. COLLINS,

PETITION FOR ORDER

Respondents.

File No. S-95370(EX)

The staff of the Legal Services Division of the Office of the
Commissioner of Securities alleges that:

1. Sabre Energy, Inc. ("Sabre") is a foreign business entity whose last known business address is 3401 Custer Rd., Ste. 115, Plano, TX 75023.
2. Patrick R. Beason (CRD #2143250; d.o.b. 6/2/53) ("Beason") is an individual who at all times material hereto has been President of Sabre and whose last known business address is at that of Sabre.
3. Jason D. Collins (d.o.b. 9/29/68) ("Collins") is an individual who at all times material hereto has been an agent of Sabre and Beason, and whose last known business address is at that of Sabre.
4. During the period of October and November, 1995, Beason and Collins offered to at least one person in Wisconsin working interests in an oil and gas venture.
5. The interests are securities as defined by sec. 551.02(13), Wis. Stats., and have never been registered under Ch. 551, Wis. Stats.
6. Sabre, Beason and Collins have violated sec. 551.21(1), Wis. Stats., by offering unregistered securities in Wisconsin.
7. In connection with the offers of the securities described above, Collins transacted business in Wisconsin as an "agent" for Sabre and Beason as that term is defined by sec. 551.02(2), Wis. Stats. At no time has Collins been licensed as a securities agent pursuant to Ch. 551, Wis. Stats.
8. Respondent Collins has violated sec. 551.31(1), Wis. Stats., by transacting business in Wisconsin as a securities agent without a license.
9. Respondents Sabre and Beason have violated sec. 551.31(2), Wis. Stats., by employing an unlicensed agent to represent them in Wisconsin.

Therefore, the staff of the Legal Services Division petitions the Commissioner for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.



Mark E. Dorman
Securities Examiner
Legal Services Division

1-22-96

Date



David A. Cohen
Chief Attorney
Legal Services Division

1-22-96

Date

BEFORE THE
COMMISSIONER OF SECURITIES
STATE OF WISCONSIN

In the Matter of
PATRICK R. BEASON,

Respondent.

ORDER OF PROHIBITION
(CONSENT)

File No. S-95370(EX)

Based upon the attached Petition for Order and Waiver and Consent to Order I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to sec. 551.63, Wis. Stats.,

IT IS ORDERED THAT:

- a. Patrick R. Beason, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities are registered under Ch. 551, Wis. Stats., or successor statute, or properly exempted therefrom.
- b. Patrick R. Beason, his agents, servants, employees, and every entity and person directly or indirectly controlled or hereafter organized by or on his behalf, are prohibited from employing an agent to represent them in Wisconsin unless the agent is licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.

EXECUTED at Madison, Wisconsin this 20th day of

January, 1996.

(SEAL)



PATRICIA D. STRUCK
Commissioner of Securities

NOTICE

You are advised that any wilful violation of an Order issued by the Commissioner of Securities of the State of Wisconsin under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.

BEFORE THE
COMMISSIONER OF SECURITIES
STATE OF WISCONSIN

In the Matter of
PATRICK R. BEASON,

WAIVER AND CONSENT
TO ORDER

Respondent.

File No. S-95370(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Commissioner of Securities and that a wilful violation of an Order signed by the commissioner is a criminal offense.

EXECUTED this 19 day of JAN, 1996.

PATRICK R. BEASON


Patrick R. Beason
(DOB 6/2/53)

State of)
County of)

Subscribed before me this

21 day of January, 1996.



Notary Public

My commission expires 12-31-96

BEFORE THE
COMMISSIONER OF SECURITIES
STATE OF WISCONSIN

In the Matter of
SABRE ENERGY INC.,

Respondent.

ORDER OF PROHIBITION
(CONSENT)

File No. S-95370(EX)

Based upon the attached Petition for Order and Waiver and Consent to Order I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to sec. 551.63, Wis. Stats.,

IT IS ORDERED THAT:

- a. Sabre Energy, Inc., its successors, affiliates, controlling persons, officers, agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on its behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities are registered under Ch. 551, Wis. Stats., or successor statute.
- b. Sabre Energy, Inc., its successors, affiliates, controlling persons, officers, agents, servants, employees, and every entity and person directly or indirectly controlled or hereafter organized by or on its behalf, are prohibited from employing an agent to represent them in Wisconsin unless the agent is licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.

EXECUTED at Madison, Wisconsin this 20th day of
January, 1996.

(SEAL)



PATRICIA D. STRUCK
Commissioner of Securities

NOTICE

You are advised that any wilful violation of an Order issued by the Commissioner of Securities of the State of Wisconsin under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.

BEFORE THE
COMMISSIONER OF SECURITIES
STATE OF WISCONSIN

In the Matter of
SABRE ENERGY, INC.,

WAIVER AND CONSENT
TO ORDER

Respondent.

File No. S-95370(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives its right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Commissioner of Securities and that a wilful violation of an Order signed by the commissioner is a criminal offense.

EXECUTED this 19 day of Jan, 1996.

SABRE ENERGY, INC.

by Patrick R. Beason President/CEO
(Type name and title)

Patrick R. Beason, President/CEO

State of)
County of)

Subscribed before me this

26 day of January, 1996.

Patrick R. Beason
Notary Public

My commission expires 08-31-96

BEFORE THE
COMMISSIONER OF SECURITIES
STATE OF WISCONSIN

In the Matter of
JASON D. COLLINS,

Respondent.

ORDER OF PROHIBITION
(SUMMARY)

File No. S-95370(EX)

Based upon the attached Petition for Order I have reason to believe that a security has been offered or sold in Wisconsin by an unlicensed person in violation of Ch. 551, Wis. Stats., and that any further offer or sale of unregistered securities by or on behalf of the Respondents would be unfair, inequitable, or fraudulent to purchasers and I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to secs. 551.60(2)(a) and (b) and 551.63, Wis. Stats.,

IT IS ORDERED THAT:

- a. Jason D. Collins, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities are registered under Ch. 551, Wis. Stats., or successor statute.
- b. Jason D. Collins is prohibited from transacting business in Wisconsin as a securities agent unless licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.

EXECUTED at Madison, Wisconsin this 26th day of

January, 1996.

(SEAL)



PATRICIA D. STRUCK
Commissioner of Securities

NOTICE:

Under sec. 551.61(2), Wis. Stats., within thirty (30) days after any Order has become effective without a hearing, any interested party may file a written request with the Commissioner of Securities for a hearing in respect to any matters determined by the Order. A request for hearing shall be in the form of a petition for hearing and shall, under section SEC 8.01, Wis. Adm. Code, plainly admit or deny each specific allegation, finding, or conclusion in the Order and incorporated papers (unless the petitioner lacks

sufficient knowledge or information to permit an admission or denial, in which case the petition shall so state, and such statement shall have the effect of a denial), and shall state all affirmative defenses.

You are advised that any wilful violation of an Order issued by the Commissioner of Securities of the State of Wisconsin under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.

BEFORE THE
COMMISSIONER OF SECURITIES
STATE OF WISCONSIN

In the Matter of
JASON D. COLLINS,

Respondent.

ORDER OF PROHIBITION
(CONSENT)

File No. S-95370(EX)

Based upon the attached Petition for Order and Waiver and Consent to Order I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to sec. 551.63, Wis. Stats.,

IT IS ORDERED THAT:

- a. Jason D. Collins, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities are registered under Ch. 551, Wis. Stats., or successor statute.
- b. Jason D. Collins is prohibited from transacting business in Wisconsin as a securities agent unless licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.
- c. The Summary Order of Prohibition against Jason D. Collins on January 26, 1996, is vacated, as of the date of this Order.

EXECUTED at Madison, Wisconsin this 9th day of February, 1996.

(SEAL)



PATRICIA D. STRUCK
Commissioner of Securities

NOTICE

You are advised that any wilful violation of an Order issued by the Commissioner of Securities of the State of Wisconsin under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.

BEFORE THE
COMMISSIONER OF SECURITIES
STATE OF WISCONSIN

In the Matter of
JASON D. COLLINS,

WAIVER AND CONSENT
TO ORDER

Respondent.

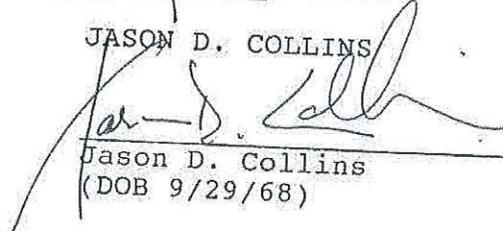
File No. S-95370(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Commissioner of Securities and that a wilful violation of an Order signed by the commissioner is a criminal offense.

EXECUTED this 26 day of JANUARY, 1996.

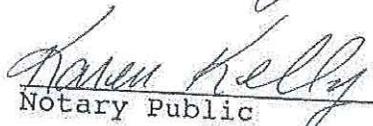
JASON D. COLLINS


Jason D. Collins
(DOB 9/29/68)

State of)
County of)

Subscribed before me this

26 day of Jan., 1996.


Notary Public

My commission expires 5-20-98

