

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
GATES OIL & GAS, LTD.,
Respondent.

WAIVER AND CONSENT
TO ORDER

File No. S-227714(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives its right to a hearing with respect to this matter and hereby consents to the issuance of the Order.

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 28th day of August, 2013

GATES OIL & GAS, LTD.

by Michael K. Gray

Michael K. Gray, President
(Type name and title)

State of)
County of)ss.

Subscribed before me this
28th day of August, 2013

Kimberly Davis
Notary Public Kimberly Davis
My commission expires 02/03/14

