EXHIBIT 1

NIGERIA DEPOSIT INSURANCE CORPORATIO

NATIONAL HEAD QUARTERS

MARINA STREET, P.M.B 12881, LAGOS, NIGERIA

Refundable Insurance Deposit Certificate

This is to certify that this office today 8TH APRIL, 2005 received the su US$150,000.00 (ONE HUNDRED AND FIFTY THOUSAND U.S. DOLLARS) representing 1% of Refundable Insu Deposit for the total sum of US$15,000,000.00 due on Contract Ref No. PSY/CBN/KNPC/KADREI

We hereby certify that the above beneficiary/contractor whose Contract Amount and Contract Number me above has paid up-to-date his Refundable Insurance Deposit. This note is valid for 30 working days.

This Certificate issued this 8TH day of APRIL 20 05

DIRECTOR OF DEPOSIT

NIGERIA DEPOSIT INSURANCE CORPORATION

INSURANCE BOND