

BEFORE THE  
STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

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In the Matter of

PETITION FOR ORDER

TECHMAR INDUSTRIES, INC.,  
TODD RAMSEY, and JOE MITTE,

File No. S-225823(EX)

Respondents.

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The staff of the Bureau of Enforcement of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to Wis. Stat. § 551.602, and as a result thereof alleges as follows:

1. Techmar Industries, Inc. ("Techmar") is a Texas corporation organized on January 25, 2006 which forfeited its existence on January 29, 2011, with a last known business address of 904 West Montgomery Street, Willis, Texas 77378.
2. Todd Ramsey ("Ramsey") is an individual who at all times material hereto has been an owner, officer, or controlling person of Techmar, with the same last known business address at Fortune Equipment, Ltd., 12275 FM 1097 West, Willis, Texas 77318.
3. Joe Mitte ("Mitte") is an individual who at all times material hereto has been owner, officer, or controlling person of Techmar, with the same last known business address as Techmar.
4. During 2009, Ramsey, on behalf of Techmar, Mitte and himself, offered and sold an interest in overriding royalty interests in the Cosper Oil and Gas Lease, Bell County, Texas, ("Casper") to at least one person in Wisconsin.
5. The overriding royalty interests of Casper sold by Respondents are securities under Wis. Stat. § 551.102(28).
6. The Casper securities have never been registered for offer and sale in Wisconsin pursuant to Wis. Stats. Ch. 551.
6. On April 26, 2006, the Pennsylvania Securities Commission issued a Summary Order to Cease and Desist against Techmar and Ramsey based on the offer and sale of unregistered securities, and that Ramsey omitted to disclose that the Missouri Secretary of State issued a cease and desist order against Ramsey in or about 2001.
7. In connection with the offer and sale of the securities to the person in Wisconsin described above, the Respondents omitted to disclose that Missouri and Pennsylvania had previously issued cease and desist orders against Ramsey.
8. All Respondents violated Wis. Stat. § 551.501(2) by omitting to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they are made, not misleading, in connection with the offer and sale of securities to a person in Wisconsin.

9. Staff of the Division wrote to Techmar to request information and documents concerning their offer and sale of securities to persons in Wisconsin, and giving a due date for a response. The Division has received no response, despite the due date having passed.

Therefore, the staff of the Bureau of Enforcement petitions the Administrator of the Division of Securities to issue the attached Order pursuant to Wis. Stats. Ch. 551.

Dated this 15<sup>th</sup> day of January, 2013.



Mark Dorman  
Senior Examiner  
Bureau of Enforcement



Leslie M. Van Buskirk  
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