

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of

PETITION FOR ORDER

FORTECO TRADING, LTD.,
MACROTRADE.COM, and
JOSEPH MEYER,

File No. S-224516 (EX)

Respondents.

The staff of the State of Wisconsin, Department of Financial Institutions, Division of Securities ("the Division"), has conducted an investigation in this matter pursuant to Wis. Stat. § 551.602, and as a result thereof alleges as follows:

1. Upon information and belief, Forteco Trading Ltd. ("Forteco") is an unregistered foreign business entity which owns and operates a website offering a high yield investment program located at Albany House, 324/326 Regent Street, London, United Kingdom W1B 3HH.
2. Upon information and belief, MacroTrade.com ("MacroTrade") is a foreign business entity incorporated in the Republic of Seychelles with last known addresses at Office 14, First Floor, Trinity House, Victoria, Mahe, Seychelles, and at Forteco.
3. Upon information and belief, Joseph Meyer ("Meyer") is an individual identified by an Internet domain registration website as the principal contact for Forteco, with a last known business address at Forteco.
4. During 2011, the Respondents offered and sold to at least one person in Wisconsin interests in the Macrotrade.com high yield investment program, in which the investor was promised daily interest of at least 1.2%, with return of principal after 180 days.
5. MacroTrade's primary presence has been through an Internet website hosted by GoDaddy.com, Inc., and located at www.macrotrade.com. Meyer is the only registrant contact information available listed at macro027@yahoo.com, Forteco Trading LTD, Albany House, 324/326 Regent Street, London W1B 3HH United Kingdom, telephone: +44.2034684237, and Fax: +44.2071275284.
6. According to the MacroTrade website, the strategy is described as follows:

Macro Trade Up to 2.2% daily for 180 days (principal back)

Macro Trade is an online investment company founded in 2003. The group of our leading traders and analysts decided to unite their efforts in 2003, however, most of them have over 20-year experience of working at Capital Market. (sic) It offers up to 2.2% daily income. Real Live Chat and phone support 24x7. Bank Wire Transfers Acceptable. [sic] Special rates for VIP-customers. Multilevel referral program.

7. On December 6, 2011, the Securities Commission of British Columbia, Canada, added Forteco and Macrotrade to its Investment Caution List, stating that neither Forteco nor MacroTrade was registered in British Columbia to trade in, or advise on, securities and exchange contracts.

8. According to information available from an Internet discussion board, MacroTrade stopped making payments to investors on December 26, 2011, and the website of MacroTrade was taken down on March 20, 2012. The macrotrade.com domain was registered to Jocelyn Hall (jocelynhall2009@gmail.com) in Provo, Utah since May 23, 2012.

9. The MacroTrade investments are investment contract securities and as such are securities as defined by Wis. Stat. § 551.102(28).

10. The MacroTrade investments have never been registered for offer and sale in Wisconsin pursuant to Wis. Stats. Ch. 551.

11. All Respondents have violated Wis. Stat. § 551.301 by offering and selling unregistered securities to at least one person in Wisconsin.

12. The Respondents' conduct described above in connection with the offer and sale of interests in the MacroTrade high yield investment programs in Wisconsin is in violation of Wis. Stat. § 551.501(3), which prohibits engaging in an act, practice or course of business which operates or would operate as a fraud or deceit upon any person.

13. Division staff requested specific information and documents from the Respondents about their securities-related transactions in Wisconsin, but has received no response, despite the due date having passed.

Therefore, the staff of the Division petitions the Administrator of the Division of Securities for the issuance of the attached Orders pursuant to Wis. Stats. Ch. 551.

Dated this 6th date of July, 2012.



Mark E. Dorman
Examiner



Leslie M. Van Buskirk
Attorney Supervisor