BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of ROBERT L. NIEBAUER, Respondent.	ORDER OF PROHIBITION (SUMMARY) File No. S-06169 (EX)

Based upon the attached Petition for Order I have reason to believe that any offer or sale of securities by or on behalf of the Respondent would be fraudulent to purchasers and I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to § 551.63, Wis. Stats. (2007-08), [1]

IT IS ORDERED THAT:

a. Robert L. Niebauer, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities qualify as covered securities or are registered under Ch. 551, Wis. Stats., or successor statute, or properly exempted there from.

b. All exemptions from registration set forth at Ch. 551, Wis. Stats., or successor statute, that might otherwise apply to any offer or sale of any security of or by Robert L. Niebauer, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are hereby revoked.

c. Robert L. Niebauer, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from violating §551.501, Wis. Stats. (2007-08), or successor statute.

EXECUTED at Madison, Wisconsin, this 6th day of June, 2011.

(SEAL)

Patricia D. Struck
Administrator
Division of Securities

You are advised that any willful violation of an Order issued by the Administrator of the Division of Securities under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of §551.508, Wis. Stats. (2007-08)

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[1] Unless otherwise noted, statutory references are to the Wisconsin Statues (2005-06) , which were in effect at the time of the violations alleged herein and apply pursuant to § 551.706, Wis. Stats. (2007-08).