

BEFORE THE  
STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

---

In the Matter of

FREEDOM CAPITAL MANAGEMENT, INC.,

ORDER OF PROHIBITION  
(SUMMARY)

Respondent.

File No. S-217713(EX)

---

Based upon the attached Petition for Order I have reason to believe that any further offer and sale of securities by or on behalf of Respondents would be fraudulent to purchasers and I find that this action is necessary and appropriate in the public interest, and for the protection of investors;

Therefore, pursuant to § 551.61(2), Wis. Stats.,<sup>1</sup>

IT IS ORDERED THAT:

- a. Freedom Capital Management, Inc., its agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on its behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities.
- b. All exemptions from registration set forth at Ch. 551, Wis. Stats., or successor statute, that might otherwise apply to any offer or sale of any security of or by Freedom Capital Management, Inc, its agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on its behalf, are hereby revoked.
- c. Freedom Capital Management, its agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on its behalf, is prohibited from violating §551.501, Wis. Stats. (2007-08), or successor statute.

EXECUTED at Madison, Wisconsin, this 9<sup>th</sup> day of December 2011.

(SEAL)

  
\_\_\_\_\_  
Patricia D. Struck  
Administrator  
Division of Securities

You are advised that any willful violation of an Order issued by the Administrator of the Division of Securities under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of § 551.508, Wis. Stats. (2007-08)

<sup>1</sup> Unless otherwise noted, Statutory references are to the Wisconsin Statutes (2005-06), which were in effect at the time of the violations alleged herein and apply pursuant to § 551.706, Wis. Stats. (2007-08).