

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of

WILLIAM D. CERBE,

Respondent.

CEASE & DESIST ORDER
(CONSENT)

File No. S-210117 (EX)

Based upon the attached Petition for Order and Waiver and Consent to Order, I find that this action is necessary and appropriate in the public interest and for the protection of investors.

Therefore, pursuant to § 551.604, Wis. Stats.,

IT IS ORDERED THAT:

- a. William D. Cerbe, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, shall cease and desist from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities qualify as covered securities or are registered under Ch. 551, Wis. Stats., or successor statute, or properly exempted therefrom.
- b. All exemptions from registration set forth at Ch. 551, Wis. Stats., or successor statute, that might otherwise apply to any offer or sale of any security of or by William D. Cerbe, his agents, servants, employees, and every entity or person directly or indirectly controlled or organized by or on his behalf, are hereby revoked.

EXECUTED at Madison, Wisconsin, this 26th day of August, 2011.

(SEAL)



Patricia D. Struck
Administrator
Division of Securities

NOTICE

You are advised that a failure to comply with this Order may result in a penalty under §551.604(7), and any willful violation of this Order is a criminal offense punishable under the provisions of § 551.508, Wis. Stats.

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
WILLIAM D. CERBE,

WAIVER AND CONSENT
TO ORDER

Respondent.

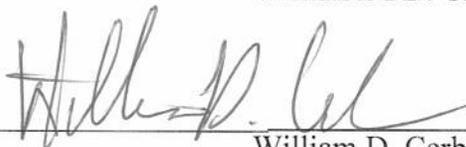
File No. S-210117(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 18 day of August, 2011.

WILLIAM D. CERBE

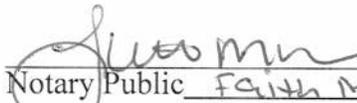


William D. Cerbe
(DOB 4-24-63)

State of WI
County of milwaukee

Subscribed before me this

18th day of Aug., 2011.


Notary Public Faith M. Bellie

My commission expires 11/2/2014