

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
Evolution Securities US Inc.
Respondent.

PETITION FOR ORDER
File No. 210164

The staffs of the Bureau of Professional Registration & Compliance and the Bureau of Enforcement, of the Division of Securities, Department of Financial Institutions, State of Wisconsin (“the Division”) have conducted an investigation in this matter pursuant to §551.602, Wis. Stats., and as a result thereof allege as follows:

1. Evolution Securities US Inc. (CRD #28275) (“Evolution Securities”) is a New York corporation doing business as a broker-dealer with a last known address of 100 Wood Street, London, United Kingdom, EC2V7AN.
2. On July 2, 2009 Evolution Securities applied through the CRD to become licensed as a broker-dealer in Wisconsin.
3. By letter on July 7, 2009 addressed to its CEO, Jeremy Ellis (“Ellis”), Division staff notified Evolution Securities of several items needed to be filed by December 29, 2009 to complete its application, or the staff would ask the Administrator to deny its application. The Division did not receive a response to the Staff’s letter.
4. On November 16, 2009 the staff sent another letter to Evolution Securities addressed to Ellis again requesting needed items to complete Evolution’s license application with the Division. The Division did not receive a response to the Staff’s letter.
5. On December 2, 2009 the staff sent a letter to Ellis at the firm’s Massachusetts branch office, 101 Federal Street, Suite 1619, Boston MA, 02110, a location where Ellis is listed on CRD as a supervisor. The Division did not receive a response to the Staff’s letter.
6. On December 10, 2009 Division staff sent an e-mail with the three prior unacknowledged letters as attachments to the firm’s CRD contact Mitchell.gibb@evosecurities.com. The Division received no response to the e-mail.
7. On December 15, 2009 Division staff made a phone call to the Evolution Securities Boston branch office at 617-478-5845 in an attempt to reach Ellis. There was no answer at this phone number.
8. On January 6, 2010 Division staff sent a Certified Letter to Ellis at the Boston location once again requesting the necessary items. The letter was signed for on January 11, 2010 by someone at the Boston location. The Division still did not receive a response to any of its letters.

9. To date, the staff has not received the repeatedly requested necessary information to complete Evolution Securities application, nor has Evolution Securities withdrawn its application in Wisconsin.
10. The failure of Evolution Securities to complete its application, as described above, provides a basis for the denial of its license application for registration as a Broker Dealer in Wisconsin pursuant to § 551.412(4)(a), Wis. Stats.

THEREFORE, the staffs of the Bureau of Professional Registration & Compliance and the Bureau of Enforcement petition the Administrator for the issuance of the attached Order.

DATED this 2nd day of February, 2010.



Leslie M. Van Buskirk
Attorney Supervisor
Bureau of Registration & Enforcement



Mark Eisenmann
Examiner
Bureau of Professional Registration & Compliance