CONSENT TO ENTRY OF ADMINISTRATIVE ORDER BY WELLS FARGO INVESTMENTS, LLC

WFI hereby acknowledges that it has been served with a copy of this Consent Order, has read the foregoing Order, is aware of its right to a hearing and appeal in this matter, and has waived the same.

WFI admits the jurisdiction of the Wisconsin Department of Financial Institutions, Division of Securities, neither admits nor denies the Findings of Fact and Conclusions of Law contained in this Order, and consents to entry of this Order by the Division as settlement of the issues contained in this Order.

WFI states that no promise of any kind or nature whatsoever was made to it to induce it to enter into this Order and that it has entered into this Order voluntarily.

Lisa Amador represents that he/she is CCO of WFI and that, as such, has been authorized by WFI to enter into this Order for and on behalf of WFI.

DATED this 18 day of November, 2010.

WELLS FARGO INVESTMENTS, LLC

By: Lisa Amador

Title: Chief Compliance Officer

STATE OF California)
)
County of San Francisco)

SUBSCRIBED AND SWORN TO before me this 18th day of November, 2010.

Notary Public

My commission expires:

Nov 17, 2014

JOSE L. DELGADILLO
Commission # 1909547
Notary Public - California
San Francisco County
My Comm. Expires Nov 17, 2014