

BEFORE THE  
STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

In the Matter of  
RICHARD R. KELSEY,

WAIVER AND CONSENT  
TO ORDER

Respondent.

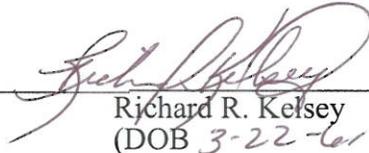
File No. S-09092(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 20 day of October, 2009.

RICHARD R. KELSEY

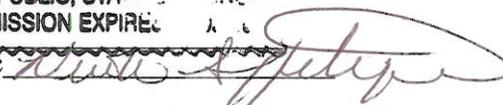
  
Richard R. Kelsey  
(DOB 3-22-61)

State of )  
County of )

Subscribed before me this

20 day of October, 2009.

OFFICIAL SEAL  
NICOLE STEFFENHAGEN  
NOTARY PUBLIC, STATE OF WISCONSIN  
MY COMMISSION EXPIRES 04-03-2013

Notary Public 

My commission expires 04-03-2013