

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of

ADVANCED PLANNING SECURITIES, INC.,

PETITION FOR ORDER OF
REVOCATION OF BROKER-
DEALER LICENSE
(SUMMARY)

File No. S-07032 (LX)

Respondent.

The staff of the Bureau of Enforcement and the Bureau of Professional Registration & Compliance of the Division of Securities, Department of Financial Institutions, State of Wisconsin, has conducted an investigation in this matter pursuant to § 551.56, Wis. Stats., and as a result thereof alleges as follows:

1. Advanced Planning Securities, Inc. ("Advanced Planning") is a New York corporation with a last known business address of 222 Middle Country Road, Suite 209, Smithtown, New York 11787. It is a licensed broker-dealer in Wisconsin (CRD # 14382).
2. Edward D. Puttick, Sr. ("Puttick") (CRD # 724402) is an individual who was the president of Advanced Planning from August 1991 through August, 2006, during which time he approved several private placement offerings created by Endeavor Partners and Charles C. Slowey, Jr., for sale to the customers of APS through its registered representatives. He is currently employed by Waterford Investor Services, Inc., (CRD# 390682) at the same address as Advanced Planning.
3. Beginning in January, 2004, Advanced Planning, through its agents, offered limited liability company interests in Endeavor Real Estate Fund I LLC, Endeavor Real Estate Fund II LLC, Endeavor America Fund LLC, and Windsor Lakes Estates, LLC to several persons in Wisconsin. Puttick failed to exercise reasonable due diligence in researching Endeavor Partners, its principals and its securities offerings before entering into a selling agreement with Endeavor.
4. Advanced Planning, through its agents, recommended the purchase, sale or exchange of a security to customers without reasonable grounds to believe the recommendation was suitable for the customers on the basis of information furnished by the customers after reasonable inquiry concerning each customer's investment objectives, financial situation and needs, and any other information known by the broker-dealer through its agents;
5. The action described in the preceding paragraph is deemed to be a "dishonest and unethical practices" or "taking unfair advantage of a customer" pursuant to Wis. Admin. Code DFI-Sec. § 4.06.

