

BEFORE THE  
STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

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In the Matter of

BECMAN COMPANY, LLC, and  
GARY J. MARQUARDT,

Respondents.

PETITION FOR ORDER

File No. S-09035(EX)

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The staff of the State of Wisconsin, Department of Financial Institutions, Division of Securities, has conducted an investigation in this matter pursuant to § 551.56, Wis. Stats., and as a result thereof alleges as follows:

1. Becman Company, LLC ("Becman") is a limited liability corporation organized in the State of Wisconsin, with a last known business address of 1701 Pearl Street, Unit 6, Waukesha, Wisconsin 53186.
2. Gary J. Marquardt ("Marquardt") is an individual born in July 1951, who at all times material hereto has been an owner, officer, or controlling person of Becman, with a last known business address of Becman and a last known home address of 1916 Avalon Drive, Waukesha, Wisconsin 53186.
3. Between 2005 and 2009, Marquardt offered on behalf of Becman to at least two persons in Wisconsin promissory notes of Becman, with a representation that Marquardt would repay the principal with interest at the rate of 15% per annum.
4. Marquardt told Division staff that Marquardt had borrowed money from 17 or 18 persons in an aggregate amount of over \$1 million that he spent on a "money-making event," but that he has not repaid those persons because he lost it all when the event was cancelled due to bad weather.
5. The Becman promissory notes have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.
6. Marquardt failed to repay the principal and interest to the two persons referred to in ¶ 3 when it became due, despite the investors' requests for repayment and one having filed a lawsuit against Marquardt and Becman in Waukesha County.
7. Division staff requested information and documents from Marquardt concerning his offer and sale of securities to persons in Wisconsin, both verbally and in writing. Despite repeated representations by Marquardt to the Division that he would provide such information and documents, Marquardt has failed to do so.

