

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
PAUL L. CLEMENTS,

Respondent.

WAIVER AND CONSENT
TO ORDER

File No. S-07162(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives its right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 9th day of March, 2009.

PAUL L. CLEMENTS


Paul L. Clements
(DOB 2-21-65)

State of Wisconsin
County of Crawford

Subscribed before me this
9th day of March, 2009.


Notary Public Kelly Ruegnitz
My commission expires 9/9/2012

