

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
PAUL A. TRELOAR

WAIVER AND CONSENT
TO ORDER

Respondent.

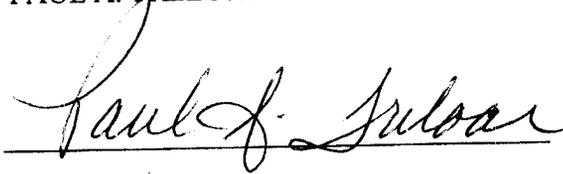
File No. S-06089(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives its right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 16 day of December, 2007.

PAUL A. TRELOAR

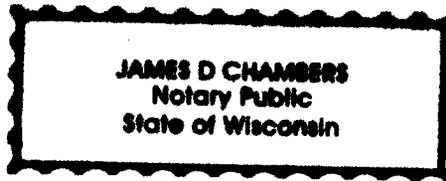


State of
County of

) Wisconsin
) Milwaukee

Subscribed before me this

16 day of December, 2007.




Notary Public

My commission expires 8/29/2011