

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
RUTH SHANK,

WAIVER AND CONSENT
TO ORDER

Respondent.

File No. S-08039(FX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order in the above-referenced matter, hereby waives her right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 17th day of July, 2008.

Ruth Shank
Ruth Shank

State of Wisconsin)
County of Milwaukee)

Subscribed before me this
17 day of July, 2008.

Catherine A. Cielak
Notary Public

My commission expires 4/26/09

