

STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
SECURITIES DIVISION

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In the Matter of

WILLIAM J. GILBERT,

Respondent.

PETITION FOR ORDER TO RESCIND  
SUMMARY ORDER OF  
PROHIBITION AND REVOCATION

File No. S-07132 (EX)

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The staff of the State of Wisconsin, Department of Financial Institutions, Division of Securities, Bureau of Registration & Enforcement, has conducted an investigation in this matter pursuant to § 551.56, Wis. Stats., and as a result thereof alleges as follows:

1. William J. Gilbert ("Gilbert") is an individual with a last known address at 924 Krattley Lane North, Hudson, Wisconsin 54016;
2. On November 14, 2007, the staff petitioned for an order of prohibition and revocation against Gilbert, which Order was executed by the Administrator on November 20, 2007;
3. The allegations set forth in the petition in the case referred to in ¶2, if proven, would give rise to violations of the Wisconsin Uniform Securities Law, Chapter 551, Wis. Stats.;
4. The investor and the Office of Lawyer Regulation have successfully maintained civil proceedings against Gilbert for the same conduct alleged in the petition, and the investor has obtained a civil judgment against Gilbert;
5. A warning letter has been sent to Gilbert by the Division regarding the conduct alleged in the original petition and civil actions, and he has signed for the receipt of that letter;
6. Therefore, it is in the public interest and for protection of investors that the staff agree to withdraw the outstanding Petition for Summary Order issued on November 20, 2007 and agree that the attached Order to Rescind Summary Order of Prohibition and Revocation be issued;

Therefore, the staff of the Bureau of Registration & Enforcement petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.

*Leslie M. Van Buskirk 4/30/08*

Leslie M. Van Buskirk  
Staff Attorney

Date