

BEFORE THE STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

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In the Matter of  
LEONARD E. DUNN,  
Respondent.

PETITION FOR ORDER  
File No. S-08034 (LX)

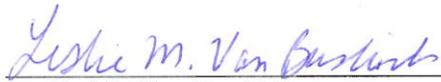
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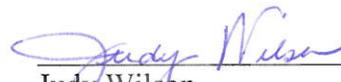
The staff of the Bureau of Registration & Enforcement and the Bureau of Licensing and Compliance of the Division of Securities, Department of Financial Institutions, State of Wisconsin, has conducted an investigation into this matter pursuant to § 551.56, Wisconsin Statutes, and as a result thereof alleges as follows:

1. Leonard E. Dunn ("Dunn") is a licensed securities agent (CRD # 2041934) with a last known business address of 333 Bishops Way, Suite 122, Brookfield, Wisconsin 53005 and a last known residential address of 5320 Division Road, West Bend, Wisconsin 53095;
2. At all times material hereto, Dunn was acting as a securities agent with EZ Stocks, Inc. (CRD # 103866) whose main office address is 165 Bishops Way, Suite 147, Brookfield, Wisconsin 53005;
3. On at least one occasion, Dunn engaged in discretionary trading in a customer account without having obtained written authorization;
4. Dunn's actions, as described above, violated NASD Rule 2110 requiring members to observe high standards of honor and just and equitable standards of trade, and NASD Rule 2510(b) requiring written authorization before exercising any discretion in a customer account.
5. Dunn's actions, as described above, are deemed to be "dishonest or unethical business practices" or "taking unfair advantage of a customer" and provide a basis for suspension of a licensee pursuant to DFI-Sec. 4.06(2)(i), Wis. Adm. Code and §551.34(1)(g), Wis. Stats.

THEREFORE, the staff of the Bureau of Registration & Enforcement and the Bureau of Licensing and Compliance petitions the Administrator for the issuance of the attached Order pursuant to Chapter 551 of the Wisconsin Statutes.

Dated this 3<sup>rd</sup> day of March, 2008.

  
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Leslie M. Van Buskirk  
Staff Attorney  
Bureau of Registration & Enforcement

  
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Judy Wilson  
Licensing Examiner  
Licensing & Compliance Bureau