

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
COYOTE GROWTH MANAGEMENT, L.L.C.,

Respondent.

WAIVER AND CONSENT
TO ORDER

File No. S-08057(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives its right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense. (SEE ATTACHED LETTER OF JUNE 20, 2008)

EXECUTED this ____ day of _____, 2008.

COYOTE GROWTH MANAGEMENT, L.L.C.,

by Michael J. Hawward II
MICHAEL J. HAWWARD, MGR
(Type name and title)

State of Arizona)
County of Pima)

Subscribed before me this

23 day of JUNE, 2008.

Ruth Ann Leyva
Notary Public _____

My commission expires Feb 4, 2012



Michael J. Hannan
13 714 North Nightstar Court
Marana, AZ 85658

June 20, 2008

Mr. Mark Dorman, Examiner
Bureau of Registration & Enforcement
State of Wisconsin
Department of Finance Institutions, Division of Securities
PO Box 1768
Madison, WI 53701-1768

RECEIVED
JUN 30 2008

STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

Dear Mr. Dorman:

I am in receipt of your letter of June 13, 2008 and agree to sign the WAIVER AND CONCENT TO ORDER with the express understanding that as in the case of the Arizona Concent Order it is done without admitting or denying the findings of fact and law in the PETITION FOR ORDER.

Sincerely,



The 12 Percent Fund I, LLC
Coyote Growth Management, LLC
MICHAEL J. HANNAN, II