

BEFORE THE  
STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

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In the Matter of  
RAYMOND JAMES FINANCIAL SERVICES, INC.

ORDER OF CENSURE  
AND ASSESSMENT  
(CONSENT)

Respondent.

File No. S-05127(LX)

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Based upon the attached Petition for Order and Waiver and Consent to Order I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to sec. 551.63, Wis. Stats.,

IT IS ORDERED THAT:

- a. Raymond James Financial Services, Inc. is hereby censured for failing to have supervisory procedures that could reasonably be expected to prevent or detect, in so far as practicable, violations of Wisconsin statutes, rules, or orders as provided by §551.34(1)(j), Wis. Stats.
- b. Raymond James Financial Services, Inc. shall pay the sum of \$50,000 as an administrative assessment pursuant to sec. 551.605, Wis. Stats. The Administrator of the Division of Securities shall credit the administrative assessment to the appropriation under sec. 20.185(1)(h), Wis. Stats.

EXECUTED at Madison, Wisconsin, this 29<sup>th</sup> day of June, 2007.

(SEAL)

  
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Patricia D. Struck  
Administrator  
Division of Securities

NOTICE

You are advised that any willful violation of an Order issued by the Administrator of the Division of Securities of the Department of Financial Institutions of the State of Wisconsin under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.