

BEFORE THE  
STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

In the Matter of  
MORGAN F. MURPHY, III,

**WAIVER AND CONSENT  
TO ORDER**

Respondent.

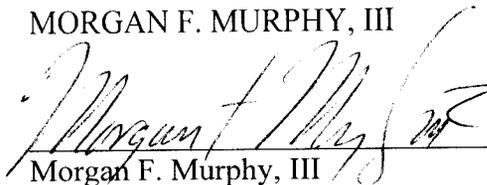
File No. S-05217(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, and neither admitting nor denying the allegations of the Petition for Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 11<sup>th</sup> day of May, 2006.

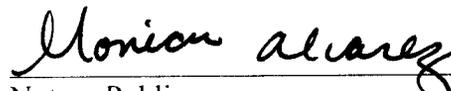
MORGAN F. MURPHY, III

  
Morgan F. Murphy, III  
(DOB 06/16/1960)

STATE OF ILLINOIS       )  
COUNTY OF COOK       )

Subscribed before me this

11 day of May, 2006.

  
Notary Public  
My Commission expires: 10/27/09

