

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
RANDALL LANDWEHR and
MICHAEL M. GOSSE,

PETITION FOR ORDER
(SUMMARY)

Respondents.

File No. S-06034(EX)

The staff of the Bureau of Registration and Enforcement of The Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof alleges as follows:

1. Randall Landwehr ("Landwehr") is an individual, with a last known business address of B4864 County Road F, Unity, Wisconsin 54488.
2. Michael M. Gosse ("Gosse") is an individual, with a last known address of H4895 Chestnut Road, Abbotsford, Wisconsin 54405.
3. Monster Hall Raceway, Inc. ("Monster") is a business entity with a last known business address of B4864 County Road F, Unity, Wisconsin 54488.
4. At all times material hereto Landwehr has been President of Monster.
5. At all times material hereto Gosse has been Secretary and Treasurer of Monster.
6. Upon information and belief, on February 24, 2003, Gosse sold to Landwehr and two Wisconsin investors his portion of the shares of Monster amounting to 150 shares for a price of \$30,000 plus \$3,507.70 in costs.
7. Upon information and belief, on February 24, 2003, fifty of the shares sold in item 6 above were not fully paid for by Gosse and Landwehr; there was a Promissory Note on them outstanding that was dated April 16, 2001; and Gosse failed to disclose that the shares were not fully paid for when he sold them.
8. Respondents have violated sec. 551.41(2), Wis. Stats., by making an untrue statement of a material fact or omitting to state a material fact necessary in order to make the statements made, in light of the circumstances under which they are made, not misleading.

Therefore, the staff of the Enforcement Unit petitions the Administrator of the Division of Securities for the issuance of the attached order pursuant to Ch. 551, Wis. Stats.

Kathryn L. Denton 5-18-06
Kathryn L. Denton Date
Examiner
Enforcement Unit

David A. Cohen 5/18/06
David A. Cohen Date
Supervising Attorney
Enforcement Unit