BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of GARAGETEK, INC.,	PETITION FOR ORDER (SUMMARY)
Respondent.	File No. S-06074 (FX)

The staff of the Bureau of Registration and Enforcement of The Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 553.55, Wis. Stats., and as a result thereof alleges as follows:

1. GarageTek, Inc. is a foreign business corporation, with a business address of 5 Aerial Way, Suite 200, Syosset, New York 11791.

2. GarageTek, Inc. filed an application for registration under Chapter 553, Wis. Stats., on April 25, 2006.

3. Section 553.27(4), Wis. Stats. requires that the offering circular filed with this office must be in either a form that the division requires by rule, in a form permitted under 16 CFR 436 or in a form permitted by a successor to that regulation.

4. DFI-Sec.32.06, Wis. Adm. Code requires that the filing contain the information required in sec. 553.26(1), Wis. Stats.

5. Section 553.26(1), Wis. Stats. requires that financial statements contained in the document be not more than ninety (90) days of the date of filing and audited by a certified public accountant.

6. The document filed by GarageTek, Inc. contained financial statements that were not within the time frame required and were not audited.

7. The respondent has violated sec. 553.27(4), Wis. Stats., by filing an incomplete document with the Division.

Therefore, the staff of the Enforcement Unit petitions the Administrator of the Division of Securities for the issuance of the attached order pursuant to Ch. 551, Wis. Stats.

Kathryn L. Denton 5/5/06
Kathryn L. Denton Date
Examiner
Enforcement Unit

5/5/06
David A. Cohen Date
Supervising Attorney
Enforcement Unit