

BEFORE THE  
STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

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In the Matter of  
CHRISTOPHER J. DIEDRICH

PETITION FOR ORDER

Respondent.

File No. S-05060(LX)

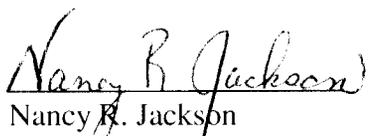
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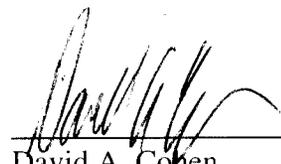
The staffs of the Bureau of Licensing & Compliance and Bureau of Registration & Enforcement, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof allege as follows:

1. Christopher J. Diedrich ("Diedrich") is a licensed securities agent (CRD #2757585) with a last known business address at 175 W. Jackson St, Suite 2150, Chicago, IL 60604;
2. From February 2003 to June 2004, Diedrich borrowed money on two occasions from a customer of his employing broker-dealer;
3. Diedrich's actions as described in paragraph 2 above are deemed, pursuant to DFI-Sec 4.06(2)(a), Wis. Adm. Code, to be a "dishonest or unethical business practice" or "taking unfair advantage of a customer" and provide a basis, pursuant to sec. 551.34(1)(g), Wis. Stats., for his censure;
4. From May 2002 to 2005, Diedrich transacted discretionary trading in a customer's account without first obtaining written discretionary authority from the customer;
5. Diedrich's use of unwritten discretion in that customer's account is deemed, pursuant to DFI-Sec 4.06(2)(i), Wis. Adm. Code to be a "dishonest or unethical business practice" or "taking unfair advantage of a customer" and provide a basis, pursuant to sec. 551.34(1)(g), Wis. Stats., for his censure;

THEREFORE, the staffs of the Bureau of Licensing & Compliance and Bureau of Registration & Enforcement petition the Administrator for the issuance of the attached Order.

DATED this 13<sup>th</sup> day of June, 2006

  
Nancy R. Jackson  
Examiner  
Bureau of Licensing & Compliance

  
David A. Cohen  
Supervising Attorney  
Bureau of Registration & Enforcement