

BEFORE THE  
DIVISION OF SECURITIES  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
STATE OF WISCONSIN

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In the Matter of  
FASTBUCKS FRANCHISE CORPORATION,

PETITION FOR ORDER  
(SUMMARY)

Respondent.

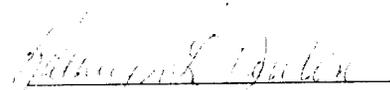
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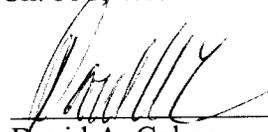
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The staff of the Bureau of Registration and Enforcement of The Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 553.55, Wis. Stats., and as a result thereof alleges as follows:

1. Fastbucks Franchise Corporation is a foreign business corporation, with a business address of 7920 Belt Line Road, Suite 600, Dallas, Texas 75254.
2. Fastbucks Franchise Corporation filed an application for registration under Chapter 553, Wis. Stats., on June 8, 2006.
3. Section 553.27(4), Wis. Stats. requires that the offering circular filed with this office must be in either a form that the division requires by rule, in a form permitted under 16 CFR 436 or in a form permitted by a successor to that regulation.
4. DFI-Sec.32.06, Wis. Adm. Code requires that the filing contain the information required in sec. 553.26(1), Wis. Stats.
5. Section 553.26(1), Wis. Stats. requires that financial statements contained in the document be that of the franchisor; and if not available, an alternative would be to file the audited financial statements of the parent with an accompanying Guarantee of Performance by the parent.
6. The Guarantee of Performance would assure the prospective franchisee that should the franchisor be unable to perform its obligations under the franchise agreement, the parent would then be required to perform these obligations.
7. The document filed by Fastbucks Franchise Corporation contained financial statements of Fastbucks Holding Corporation, but did not contain the Guarantee of Performance of the parent, Fastbucks Holding Corporation.
8. The Division has requested the omitted Gurantee of Performance on three separate occasions and has not received a response.
9. The respondent has violated sec. 553.27(4), Wis. Stats., by filing an incomplete document with the Division.

Therefore, the staff of the Enforcement Unit petitions the Administrator of the Division of Securities for the issuance of the attached order pursuant to Ch. 551, Wis. Stats.

  
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Kathryn L. Denton                      Date  
Examiner  
Enforcement Unit

  
\_\_\_\_\_  
David A. Cohen                      9/12/06  
Supervising Attorney                      Date  
Enforcement Unit