

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
JAMES R. YOUNG aka JAY YOUNG
and ANDERSON-DRAKE, INC.

ORDER OF PROHIBITION
AND REVOCATION
(CONSENT)

Respondents.

File No. S-04093(LX)

Respondents have provided the Division of Securities with a Waiver and Consent to Order, in which, *inter alia*, they (1) acknowledge and admit the in personum jurisdiction of the Division over them, and the subject matter jurisdiction of the Division over this matter; (2) consent, for purposes of this matter only, to the entry of this Order, without admitting or denying any violation of Wisconsin law. Based upon the attached Petition for Order and the Waiver and Consent to Order, which was entered into by Respondents without admitting or denying any allegations contained in the Petition for Order and further entered into by Respondents for the sole purpose of this proceeding and for no other purpose, I find that this action is necessary and appropriated in the public interest and for the protection of investors

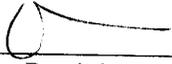
Therefore, pursuant to sec. 551.63, Wis. Stats.,

IT IS ORDERED THAT:

- a. James R. Young aka Jay Young, and Anderson-Drake, Inc., their agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities qualify as covered securities or are registered under Ch. 551, Wis. Stats., or successor statute.
- b. James R. Young aka Jay Young, and Anderson-Drake, Inc., their agents, servants, employees, and every entity and person directly or indirectly controlled or hereafter organized by or on their behalf, are prohibited from employing an agent to represent them in Wisconsin unless the agent is licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.
- c. James R. Young aka Jay Young, and Anderson-Drake, Inc., their agents, servants, employees, and every entity and person directly or indirectly controlled or hereafter organized by or on their behalf, are prohibited from making an untrue statements of a material fact in connection with the offer and sale of a security under Ch. 551, Wis. Stats., or successor statute.
- d. The Summary Order of Prohibition and Revocation issued against James R. Young aka Jay Young, and Anderson-Drake, Inc., on November 18, 2004 is hereby vacated and replaced with this order.

EXECUTED at Madison Wisconsin, this 6th day of October, 2005.

(SEAL)



Patricia D. Struck
Administrator
Division of Securities

You are advised that any willful violation of an Order issued by the Administrator of the Division of Securities of the Department of Financial Institutes of the State of Wisconsin under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.