

BEFORE THE  
STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

In the Matter of TEXAS PETROLEUM RESOURCES      WAIVER AND CONSENT TO  
ORDER

Respondent.

File No. S-04226(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Petition for Order, hereby waives its right to a hearing with respect to this matter and without admitting the allegations set forth in the Petition for Order hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a wilful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 21st day of January, 2005.

TEXAS PETROLEUM RESOURCES

*George Utley*  
George Utley, President

State of Texas      ¶

County of Dallas      ¶

Subscribed before me this 21st day of January, 2005.

*J. B. Yearty*  
Notary Public, State of Texas

My commission expires 10/4/07

