

BEFORE THE  
STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

In the Matter of  
REEF PARTNERS, LLC  
REEF SECURITIES, INC.  
REEF-BROUSSARD INFIELD DEVELOPMENT JOINT VENTURE #1,  
REEF PARTNERS 2003-A INCOME FUND JOINT VENTURE,  
MICHAEL J. MAUCELI  
RICK BERG and  
ROBERT H. STANLEY,

PETITION FOR ORDER

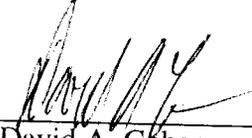
Respondent.

File No. S-04052(EX)

The staff of the State of Wisconsin Department of Financial Institutions, Division of Securities, Bureau of Registration & Enforcement has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof alleges as follows:

1. Reef Partners, LLC is a foreign business entity with a last known address at 1901 N. Central Expressway, Suite 300, Richardson, TX 75080
2. Reef Securities, Inc. ("RSI") is a licensed broker dealer (BD#31951) with a last known business address of 1901 N. Central Expressway, Ste. 400, Richardson, TX 75080.
3. Reef-Broussard Infield Development Joint Venture #1 ("Broussard") is a foreign business entity with a last known business address at that of Reef LLC.
4. Reef Partners 2003-A Income Fund Joint Venture ("RIF") is a foreign business entity with a last known business address at that of Reef LLC.
5. Michael J. Mauceli is an individual with a last known business address at that of Reef LLC.
6. Rick Berg ("Berg") is an individual with a last known business address at that of RSI.
7. Robert H. Stanley ("Stanley") is a licensed securities agent (CRD #2546156), with a last known business address at that of RSI.
8. On December 21, 1994 the Division of Securities issued Summary Orders of Prohibition and Revocation against the Respondents.
9. Based on later acquired information and an Undertaking by RSI the staff has determined that the previously issued orders should be rescinded.

Therefore, the staff of the Bureau of Registration & Enforcement petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.

  
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David A. Cohen  
Supervising Attorney  
Bureau of Registration & Enforcement

4/19/05  
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Date