

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
REEF PARTNERS, LLC
REEF SECURITIES, INC.
REEF-BROUSSARD INFIELD DEVELOPMENT JOINT VENTURE #1,
REEF PARTNERS 2003-A INCOME FUND JOINT VENTURE,
MICHAEL J. MAUCELI
RICK BERG and
ROBERT H. STANLEY,

ORDER REVOKING
PREVIOUS ORDER
(SUMMARY)

Respondents.

File No. S-04052(EX)

Based upon the attached Petition for Order I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to secs. 551.34(1), 551.60(2)(a) and (b) and 551.63, Wis. Stats.,

IT IS ORDERED THAT:

The Summary Orders of Prohibition and Revocation issued against the Respondents is hereby revoked.

EXECUTED at Madison, Wisconsin, this 24th day of April, 2005.

(SEAL)



Patricia D. Struck
Administrator
Division of Securities

NOTICE

You are advised that any wilful violation of an Order issued by the Administrator of the Division of Securities of the Department of Financial Institutions of the State of Wisconsin under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.