

BEFORE THE
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES
STATE OF WISCONSIN

In the Matter of
NED B. MAJORS,

ORDER OF PROHIBITION
(CONSENT)

Respondent.

File S-03228(EX)

Based upon the attached Petition for Order and Waiver and Consent to Order I find that this action is necessary and appropriate in the public interest and for the protection of investors;

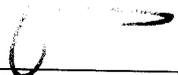
Therefore, pursuant to sec. 551.63, Wis. Stats.,

IT IS ORDERED THAT:

- a. Ned B. Majors, his officers, agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities qualify as covered securities, are registered under Ch. 551, Wis. Stats., or successor statute, or properly exempted therefrom.
- b. The Summary Order of Prohibition and Revocation issued against Ned B. Majors on April 7, 2005 is hereby revoked and replaced with this Order of Prohibition.

EXECUTED at Madison, Wisconsin, this 13th day of May, 2005.

(SEAL)



Patricia D. Struck
Administrator
Division of Securities

NOTICE:

You are advised that any wilful violation of an Order issued by the Administrator of the Division of Securities of the Department of Financial Institutions of the State of Wisconsin under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.