BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of MERYL H. KELCH	ORDER OF PROHIBITION (CONSENT)
Respondent.	File No. S-03001(LX)

Based upon the attached Petition for Order and Waiver and Consent to Order I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to secs. 551. 34 and 551.63, Wis. Stats.,

IT IS ORDERED THAT:

a. Meryl H. Klech is prohibited from transacting business in Wisconsin as a investment adviser or investment adviser representative unless licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.

b. The order of Prohibition and Revocation issued against Meryl H. Kelch on September 24, 2004 is hereby vacated and replaced by this order.

EXECUTED at Madison, Wisconsin this 23d day of February, 2005

(SEAL)

Patricia D. Struck
Administrator
Division of Securities

NOTICE:

You are advised that any willful violation of an Order issued by the Administrator of the Division of Securities of the State of Wisconsin Department of Financial Institutions under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.