

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of

JEFFREY J. KAIN,

WAIVER AND CONSENT
TO ORDER

Respondent.

File No. S-03068 (EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, neither admitting nor denying the allegations in the Petition, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 5th day of July, 2005.

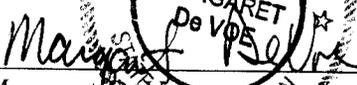


Jeffrey J. Kain 5 7 46

State of Wisconsin)
) ss.
Eau Claire County)

Subscribed and sworn to before
me this 5th day of July, 2005.





Margaret De Voe
Notary Public, State of Wisconsin
My commission expires 03-30-08.