BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
KIM A. HAVENS,

Respondent.

WAIVER AND CONSENT
TO ORDER

File No. S-04266(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 22 day of December, 2004.

KIM A. HAVENS

Kim A. Havens

Kim A. Havens

State of Wisconsin)
County of Lafayette)

Subscribed before me this

22 day of December, 2004.

Linda Lawden
Notary Public

My commission expires 6/29/08