

BEFORE THE  
STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

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In the Matter of  
GLOBAL NET FINANCIAL LLC,  
MONTE CARLO PLAYERS, LLP,  
MICHAEL A. DITURSI a/k/a MICHAEL D. TURSI  
ELAINE FLORES

PETITION FOR ORDER

Respondent.

File No. S-04027(EX)

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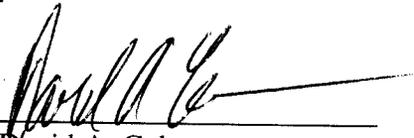
The staff of the Bureau of Registration & Enforcement, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. Global Net Financial LLC (“Global”) is a Florida company with a last known addresses at 5630 NE 18<sup>th</sup> Ave #206, Ft; Lauderdale FL 33334 and 6499 Powerline Rd., Suite 212, Ft. Lauderdale FL 33309;
2. Monte Carlo Players LLP (“Monte Carlo”) is a Florida company with a last known address at that of Global;
3. Michael A. Ditursi a/k/a Michael D. Tursi (“Ditursi”) is an adult individual with a last known business address at that of Global;
4. Elaine Flores (“Flores”) is an adult individual with a last known business address at that of Global;
5. At all times material hereto Ditursi was an officer and a controlling person of Global and Monte Carlo;
6. During at least January 2004, Flores, on behalf of Global, Monte Carlo, and Ditursi, offered limited liability partnership interests in Monte Carlo to at least one person in Wisconsin;
7. The Monte Carlo interests are investment contracts as that term is defined by DFI-Sec 1.02(6), Wis. Adm. Code and are therefore securities as defined by sec. 551.02(13), Wis. Stats.,
8. The Monte Carlo investment contract securities have not been registered pursuant to Ch. 551, Wis. Stats. for offer or sale in Wisconsin;
9. By offering unregistered non-exempt securities Respondents have violated sec. 551.21, Wis. Stats.,
10. At all times material hereto, Flores was an agent of Global, Monte Carlo, and Ditursi;

11. By acting as an unlicensed securities agent, Flores has violated sec. 551.31(1), Wis. Stats.,
12. At no time material hereto has Global been licensed pursuant to Ch. 551, Wis. Stats., as a broker-dealer in Wisconsin;
13. By acting as an unlicensed broker-dealer Global has violated sec. 551.31(1), Wis. Stats.;
14. By hiring an unlicensed agent to represent them in Wisconsin, Global, Monte Carlo, and Ditursi have violated sec. 551.31(2), Wis. Stats.;
15. By letter dated January 30, 2004, the staff requested information from Respondents relating to their activities in Wisconsin: the letter has not been returned by to date the staff has not received the requested information;

THEREFORE, the staff of the Bureau of Registration & Enforcement petitions the Administrator for the issuance of the attached Order.

DATED this 3<sup>rd</sup> day of May, 2005.

  
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David A. Cohen  
Supervising Attorney  
Bureau of Registration & Enforcement