

BEFORE THE  
STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

---

In the Matter of  
L. PETER FREISINGER,

PETITION FOR ORDER

Respondent.

File No. S-05141(EX)

---

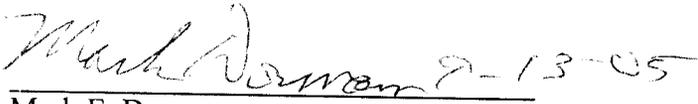
The staff of the State of Wisconsin, Department of Financial Institutions, Division of Securities, Bureau of Registration & Enforcement has conducted an investigation in this matter pursuant to § 551.56, Wis. Stats., and as a result thereof alleges as follows:

1. L. Peter Freisinger ("Freisinger") is an individual born in 1947, with a last known home address of 1239 Bloomer Mill Road, La Crosse, Wisconsin 54601;
2. Mutual Benefits Corporation ("Mutual Benefits") is a Florida corporation with its corporate headquarters at 2881 East Oakland Park Boulevard, Suite 200, Fort Lauderdale, Florida 33306;
3. Upon information and belief, at all times material hereto the business of Mutual Benefits was the sale of viatical settlement contracts;
4. At all times material hereto, Freisinger was an insurance agent licensed by the Office of the Wisconsin Commissioner of Insurance;
5. According to information provided by Freisinger to staff of the Division of Securities, during the period of at least 2003 and 2004, Freisinger, on behalf of Mutual Benefits, offered and sold to at least seven persons in Wisconsin the viatical settlement contracts of Mutual Benefits;
6. The viatical settlement contracts of Mutual Benefits are investment contract securities as defined by DFI-Sec 1.02(6)(a), Wis. Adm. Code and sec. 551.02(13), Wis. Stats.;
7. The viatical settlement contracts have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.;
8. Freisinger has violated sec. 551.21(1), Wis. Stats., by offering and selling unregistered securities to persons in Wisconsin;
9. In connection with the offers and sales of the securities described above, Freisinger transacted business in Wisconsin as an "agent" for Mutual Benefits as that term is defined by sec. 551.02(2), Wis. Stats.;

10. At no time has Freisinger been licensed as a securities agent pursuant to Ch. 551, Wis. Stats.; and

11. Freisinger has violated sec. 551.31(1), Wis. Stats., by transacting business in Wisconsin as a securities agent without a license.

Therefore, the staff of the Bureau of Registration & Enforcement petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.

 9-13-05

Mark E. Dorman  
Examiner Date

 9/16/05

David A. Cohen  
Supervising Attorney Date