

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of EAST SHERIFF #1
JOINT VENTURE

WAIVER AND CONSENT TO ORDER

Respondent.

File No. S-04226(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Petition for Order, hereby waives its right to a hearing with respect to this matter and without admitting the allegations set forth in the Petition for Order hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a wilful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 21st day of January, 2005.

EAST SHERIFF #1 JOINT VENTURE

George Utley

George Utley, Managing Partner

State of Texas ¶

County of Dallas ¶

Subscribed before me this 21st day of January, 2005.

Jason B. Mearty
Notary Public, State of Texas

My commission expires 10/6/07

