BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of ERATZ INVESTMENTS, INC., and SAMUEL H. RODEN Respondents.	PETITION FOR ORDER File No. S-04056(EX)

The staff of the Bureau of Registration & Enforcement, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. Eratz Investments, Inc. ("Eratz")is a foreign business entity with a last known address at 5151 Beltline Rd, Suite 835, Dallas TX 75240;

2. Samuel H. Roden ("Roden") is an adult individual with a last known business address at that of Eratz;

3. Roden is the President and controlling person of Eratz;

4. During at least February 20004, Roden, on behalf of Eratz, offered interests in the Delwin Prospect to at least one person in Wisconsin with whom the company had no pre-existing relationship;

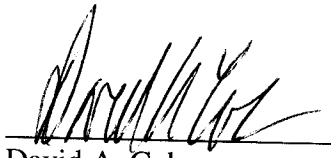
5. Because the investors have no experience in this area and will be relying exclusively on the promoter for all management and returns, the Delwin Prospect interests are investment contract securities as defined by DFI-Sec 1.02(6)(a), Wis. Adm. Code and are securities under sec. 551.02(13), Wis. Stats.

6. The Delwin Prospect interests have never been registered for offer or sale in Wisconsin pursuant to Ch. 551, Wis. Stats.,

7. All Respondents have violated sec. 551.21, Wis. Stats.;

8. Although the staff has requested information from the Respondents, they have not responded to our inquiry

THEREFORE, the staff of the Bureau of Registration & Enforcement petitions the Administrator for the issuance of the attached Order.



6/7/05

David A. Cohen
Supervising Attorney
Bureau of Registration & Enforcement

Dated