

BEFORE THE  
STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

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In the Matter of  
CURTIS R. EDMARK,

PETITION FOR ORDER

Respondent.

File No. S-05221(EX)

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The staff of the State of Wisconsin, Department of Financial Institutions, Division of Securities (hereinafter "the Division"), has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. Curtis R. Edmark ("Edmark") is an individual, with a date of birth of July 25, 1962, a CRD number of 1596961, and a last known home and business address at that of 3911 45<sup>th</sup> Avenue, Kenosha, Wisconsin 53144;
2. Beneficial Assurance Ltd., ("Beneficial Assurance") is a Maryland corporation with its last known corporate headquarters at 8003 Corporate Drive, Suite C, Baltimore, Maryland 21236;
3. Upon information and belief, at all times material hereto the business of Beneficial Assurance was the sale of viatical settlement contracts;
4. At all times material hereto, Edmark was an insurance agent licensed by the Office of the Wisconsin Commissioner of Insurance, and Edmark was licensed as a securities agent by the Division from November 1991 until March 1998;
5. According to information provided by Edmark to staff of the Division, during the period of at least April to December 1998, Edmark, on behalf of Beneficial Assurance, offered and sold to at least four persons in Wisconsin the viatical settlement contracts of Beneficial Assurance;
6. The viatical settlement contracts of Beneficial Assurance are investment contract securities as defined by DFI-Sec 1.02(6)(a), Wis. Adm. Code and sec. 551.02(13), Wis. Stats.;
7. The viatical settlement contracts have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.;
8. Edmark has violated sec. 551.21(1), Wis. Stats., by offering and selling unregistered securities to persons in Wisconsin;
9. In connection with the offers and sales of the securities described above, Edmark transacted business in Wisconsin as an "agent" for Beneficial Assurance as that term is defined by sec. 551.02(2), Wis. Stats.;
10. At no time has Edmark been licensed as a securities agent pursuant to Ch. 551, Wis. Stats.;



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WAIVER AND CONSENT  
TO ORDER

Respondent.

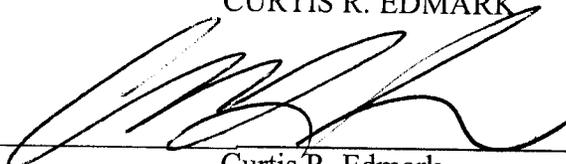
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The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 13~~th~~ day of December, 2005.

CURTIS R. EDMARK



Curtis R. Edmark  
(DOB 7/25/62)

State of Wisconsin )  
County of Racine )

Subscribed before me this

13 day of December, 2005.

Mary C. Sparks  
Notary Public

My commission expires July 13, 2008

