

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
JOHN W. CHAPMAN,

WAIVER AND CONSENT
TO ORDER

Respondent.

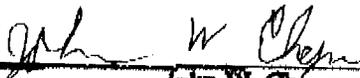
File No. S-04189EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 30th day of January, 2005.

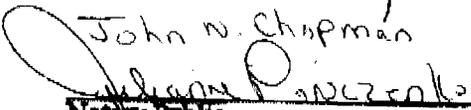
JOHN W. CHAPMAN



John W. Chapman
(DOB 6/8/59)

State of _____ }
County of _____ }

Subscribed before me this
30th day of January, 2005.



Notary Public

My commission expires 8/24/2008