

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
JEREMIAH J. BROD,

Respondents.

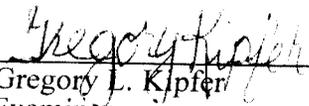
PETITION FOR ORDER

File No. S-05179(EX)

The staff of the Bureau of Registration & Enforcement, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. Jeremiah J. Brod ("Brod") is an individual with a date-of-birth of 5/3/1978, with a last known home address of 7070 North Bluebird Road, Lake Tomahawk, Wisconsin 54539.
2. During the period of March 28, 2005 through April 27, 2005, Brod had an arrangement with a person in Wisconsin to open an account at Ameritrade
3. According to the "Agreement" signed between Brod and the person in Wisconsin referred to in Paragraph 2 above, "Brod will be primarily responsible for the day trading activities on this account" and will receive a portion of the profits as payment.
4. In connection with the offers and sales of the securities described above, Brod transacted business in Wisconsin as an "investment advisor" as that term is defined by sec. 551.02(7), Wis. Stats.
5. At no time has Brod been licensed as a securities investment advisor pursuant to Ch. 551, Wis. Stats.
6. Brod has violated sec. 551.31(1), Wis. Stats., by transacting business in Wisconsin as an investment advisor without a license.
7. In connection with the offer and sale of the securities to the person in Wisconsin, referred to in Paragraph 2 above, Brod represented to the person in Wisconsin that money taken out of the Ameritrade account, a portion of which Brod received, was profit when in reality their never was any profit that resulted from trading in the account.
8. Brod has violated sec. 551.41(3), Wis. Stats., by engaging in an act, practice or course of business which operates or would operate as a fraud or deceit upon any person.

Therefore, the staff of the Enforcement Unit petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.


Gregory L. Kipfer
Examiner
Enforcement Unit
10/14/2005
Date


David A. Cohen
Supervising Attorney
Enforcement Unit
10/17/05
Date