

BEFORE THE  
STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

In the Matter of  
WILLIAM J. FLETCHER, JR.,

WAIVER AND CONSENT  
TO ORDER

Respondent.

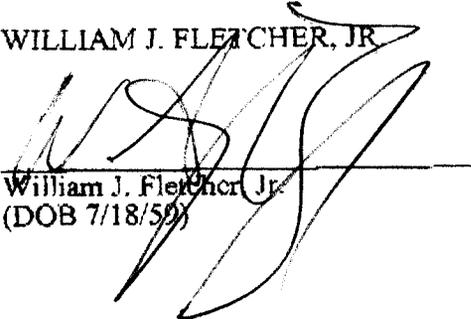
File No. S-03286(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a wilful violation of an Order signed by the Administrator is a criminal offense.

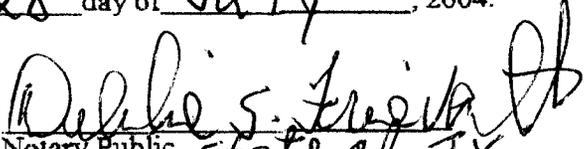
EXECUTED this 28<sup>th</sup> day of July, 2004.

WILLIAM J. FLETCHER, JR.

  
\_\_\_\_\_  
William J. Fletcher Jr.  
(DOB 7/18/50)

State of )  
County of )

Subscribed before me this  
28 day of July, 2004.

  
Notary Public State of TX  
My commission expires 09.26.04

