BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of WINDSOR FOREX TRADING CORP. aka WINDSOR TRADING GROUP, ANTHONY M. FRISONE, and FRANCIS ANTHONY TOSCANO aka FRANK TOSCANO,	PETITION FOR ORDER
Respondents.	File No. S-03245(EX)

The staff of the State of Wisconsin Department of Financial Institutions, Division of Securities, Bureau of Registration & Enforcement has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof alleges as follows:

1. Windsor Forex Trading Corp.(NFA ID: 0341496) aka Windsor Trading Group ("Windsor") is a Florida corporation, pending as a commodity trading advisor as of March 15, 2004, and pending as a member of the National Futures Association ("NFA") as of April 22, 2004, with a last known business address of 6288 NW 92nd Ave., Parkland, Florida 33068 and a former business address of 3111 N. University Drive, Coral Springs, Florida 33065.

2. Anthony M. Frisone ("Frisone")(NFA ID: 0341735) is an individual who at all times material hereto was owner, president and head trader of Windsor, who is pending as a member of the NFA as of April 22, 2004, with a last known home address of 6288 NW 92nd Avenue, Parkland, Florida 33068.

3. Francis Anthony Toscano aka Frank Toscano ("Toscano") is an individual who at all times material hereto was an agent of Windsor and is currently registered as an associated person with the NFA with ID # 0270190, with a last known business and home address of 11031 Baybreeze Way, Boca Raton, Florida 33428.

4. During May 2002, Toscano, on behalf of all other respondents, offered and sold to at least one elderly person in Wisconsin an investment in options contracts on the foreign currency exchange market ("the forex market").

5. Windsor was engaged in the business of buying and selling options contracts in foreign currency outside of markets designated by 7 USC 7, which constitute a security pursuant to Wis. Stat. §551.02(13).

6. The securities offered and sold by the Respondents in Wisconsin have never been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.

7. All Respondents have violated sec. 551.21(1), Wis. Stats., by offering and selling unregistered securities in Wisconsin.

8. In connection with the offer and sale of the securities described above, Windsor "transacted business" in Wisconsin as a "broker-dealer," as those terms are defined by sec. 551.02(3), Wis. Stats., and DFI-Sec. 1.02(5), Wis. Adm. Code.

9. At no time has Windsor been licensed as a securities broker-dealer pursuant to Ch. 551, Wis. Stats.

10. Respondents Windsor and Frisone have violated sec. 551.31(1), Wis. Stats., by transacting business in Wisconsin as a broker-dealer without a license.

11. In connection with the offer and sale of the securities described above, Toscano "transacted business" in Wisconsin as an "agent" for the other respondents, as those terms are defined by sec. 551.02(2), Wis. Stats., and DFI-Sec 1.02(5), Wis. Adm. Code.

12. At no time has Toscano been licensed as a securities agent pursuant to Ch. 551, Wis. Stats.

13. Toscano has violated sec. 551.31(1), Wis. Stats., by transacting business in Wisconsin as a securities agent without a license.

14. Windsor and Frisone have violated sec. 551.31(2), Wis. Stats., by employing an unlicensed agent to represent them in Wisconsin.

15. Toscano, as the agent of other respondents, offered to sell these high-risk securities to a Wisconsin investor who was not an accredited investor and was an elderly retiree.

16. By offering and selling such a risky, unsuitable investment to an elderly and unaccredited investor, all respondents violated sec. 551.41(3), Wis. Stats., by engaging in a practice or course of business which would operate as a fraud upon the investor.

Therefore, the staff of the Bureau of Registration & Enforcement petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.

Gregory Kipfer May 6, 2004
Gregory Kipfer Date
Securities Examiner
Registration & Enforcement Bureau

5/7/04
David Cohen Date
Supervising Attorney
Registration & Enforcement Bureau