

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
RONALD D. JOHNSON,

Respondent.

WAIVER AND CONSENT
TO ORDER

File No. S-03150(EX)

The undersigned Respondent, while neither admitting nor denying the allegations contained in the Petition for Order, and having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order,

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a wilful violation of an Order signed by the Administrator is a criminal offense.

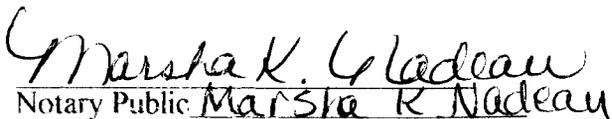
EXECUTED this 19th day of October, 2003.

RONALD D. JOHNSON


Ronald D. Johnson
(DOB 10/31/47)

State of WI
County of ST Croix

Subscribed before me this
10th day of October, 2003.


Notary Public Marsha K. Gladeau

My commission expires Notary Public-State of Wisconsin
My Commission Expires Dec. 10, 2006