

BEFORE THE  
STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

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In the Matter of

DAVID A. PACZOCHA,

Respondent.

ORDER OF PROHIBITION  
AND REVOCATION  
(CONSENT)

File No. S-03039 (EX)

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Based upon the attached Petition for Order, and Waiver and Consent to Order, I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to §551.63 Wis. Stats.,

IT IS ORDERED THAT:

- a. David A. Paczocha, his successors, affiliates, agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities qualify as covered securities or are registered under Ch. 551, Wis. Stats., or successor statute.
- b. All exemptions from registration set forth at Ch. 551, Wis. Stats., or successor statute, that might otherwise apply to any offer or sale of any security of or by David A. Paczocha, his successors, affiliates, agents, servants, employees, and every entity or person directly or indirectly controlled or organized by or on his behalf, are hereby revoked.
- c. David A. Paczocha, his agents, servants, employees, and every entity and person directly or indirectly controlled or hereafter organized by or on his behalf, are prohibited from violating §551.41, Wis. Stats., or successor statute.

EXECUTED at Madison, Wisconsin this 16<sup>th</sup> day of July, 2004.

(SEAL)



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Patricia D. Struck  
Administrator  
Division of Securities

NOTICE:

You are advised that any willful violation of an Order issued by the Administrator of the Division of Securities of the State of Wisconsin Department of Financial Institutions under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of §551.58, Wis. Stats.