

BEFORE THE
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES
STATE OF WISCONSIN

In the Matter of
JEFFREY MARTENS,

WAIVER AND CONSENT
TO ORDER

Respondent.

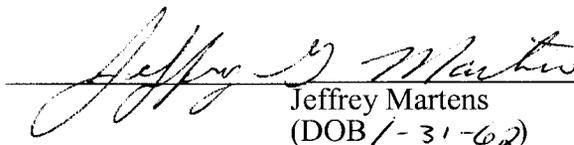
File No. S-03028(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 21 day of January, 2004.

JEFFREY MARTENS

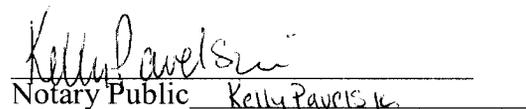


Jeffrey Martens
(DOB 1-31-62)

State of Wisconsin)
County of Portage)

Subscribed before me this

21st day of January, 2004.



Notary Public Kelly Paversen

My commission expires May 14th, 06