

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
I-TRADE DIRECT.COM CORP.,

ORDER OF PROHIBITION,
AND CENSURE
(CONSENT)

Respondent.

File No. S-03165(EX)

Based upon the attached Petition for Order and Waiver and Consent to Order I find that this action is necessary and appropriate in the public interest and for the protection of investors;

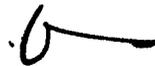
Therefore, pursuant to sec. 551.63, Wis. Stats.,

IT IS ORDERED THAT:

- a. I-TradeDirect.com Corp., its successors, affiliates, controlling persons, officers, agents, servants, employees, and every entity and person directly or indirectly controlled or hereafter organized by or on its behalf, are censured for and prohibited from failing to reasonably supervise agents to assure their compliance with Ch. 551, Wis. Stats., in violation of sec. 551.34(1)(j), Wis. Stats.
- b. I-TradeDirect.com Corp. shall file with the Division of Securities staff, within 30 days of the date of this Order, written procedures and a description of a system of applying such procedures designed to detect written procedures or as would have been expected to prevent or detect violations .

EXECUTED at Madison, Wisconsin, this 09 day of January, 2004.

(SEAL)



Patricia D. Struck
Administrator
Division of Securities

NOTICE

You are advised that any wilful violation of an Order issued by the Administrator of the Division of Securities of the Department of Financial Institutions of the State of Wisconsin under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.